

**Resolution No. 256/2012 of the Chief Executive Officer  
of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. introduces into exchange trading the printed, bearer **Erste Henry Hub Turbo Short 11 Certifikát**, in an amount of 1,000,000 with a face value of HUF 1 giving a total face value of HUF 1,000,000, issued by **Erste Group Bank AG** (Graben strasse 21., A-1010 Wien, Austria) as of **August 8, 2012**, and modifies the Product List in accordance with the attached datasheet.

The First Day of Trading: **August 8, 2012**

The Chief Executive Officer of the Exchange resolves not to determine Listing Price for the securities object of the present resolution; therefore, Reference Price shall not be set on the First Day of Trading.

In accordance with Section 29.2 of the 'Regulations of the Budapest Stock Exchange for Listing, Continued Trading and Disclosure', reasoning of decisions fully approving the applications may be omitted.

**Budapest, August 7, 2012**

Zsolt Katona  
Chief Executive Officer

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<b>Name of security</b>	Erste Henry Hub Turbo Short 11 Certifikát
<b>Issuer</b>	Erste Group Bank AG
<b>Structured product type</b>	Turbo Short certificate
<b>Type of security</b>	bearer
<b>Form of security</b>	printed
<b>Code of security (ISIN)</b>	AT0000A0W5W1
<b>Face value</b>	1 HUF
<b>Maturity date</b>	March 28, 2013
<b>Maturity</b>	7 months
<b>Name of underlying product</b>	HENRY HUB N. GAS
<b>Security code of underlying product</b>	US12573E1010
<b>Type of underlying product</b>	Futures contract
<b>Currency of underlying product</b>	USD
<b>Relevant market of underlying product</b>	New York Mercantile Exchange (NYMEX)
<b>Strike price</b>	4.16
<b>Barrier</b>	4.00
<b>Residual Value Trading</b>	Yes
<b>Maximum yield rate</b>	N/A
<b>Exchange proportion</b>	1.00
<b>Bonus rate</b>	N/A
<b>Discount rate</b>	N/A
<b>Type of earning interest</b>	N/A
<b>Interest rate</b>	N/A
<b>Interest payment dates</b>	N/A
<b>Capital repayment</b>	N/A
<b>Method of settlement</b>	Cash
<b>Order limit</b>	50%
<b>Trading halt limit</b>	N/A
<b>Ticker symbol</b>	EBHENHUBTS11
<b>Number of securities listed</b>	1,000,000
<b>Listing date</b>	August 8, 2012
<b>First trading day</b>	August 8, 2012
<b>Trading unit</b>	1
<b>Currency of trading</b>	HUF
<b>Tick</b>	1
<b>Trading time</b>	As specified in Part II, Chapter 5.
<b>Listing price</b>	N/A