
ENEFI Energy Efficiency Plc.
(1134 Budapest, Klapka utca 11. Cg.: 01-10-045428, “Company”),

based on the Capital Market Act and PM Decree No. 24/2008 (VIII.15.) hereby publishes the substantial content of the resolutions passed in connection with the agenda points of the Ordinary Shareholders’ Meeting held on 18 April 2014¹:

Agenda items

1. Closing business year 2013 of the Company
 - Report of the Board of Directors on the management, net-worth position and business policy of the Company
 - Report of the Board of Directors on the Company’s annual and consolidated annual report for business year 2013
 - Report of the Supervisory Board on the Company’s annual and consolidated annual report for business year 2013
 - Report of the Auditor on the Company’s annual and consolidated annual report for business year 2013
 - Decision on the acceptance of the financial statements prepared in accordance with the Hungarian Accounting Act
 - Decision on the utilization of the profit after tax
 - Decision on the acceptance of the consolidated annual financial statements prepared in accordance with IFRS
 2. Review and assessment of the performance of board members contemplated in previous business year and decision on the discharge of liability
 3. Decision on the acceptance of the Board of Directors’ report on corporate governance to be submitted to the Budapest Stock Exchange
 4. Decision on the utilization of own shares bound by purpose
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Resolution No. 1/ (18.04.) 2014 of the Shareholders’ Meeting

The Shareholders’ Meeting with 12,590,803 yes votes and without any abstentions or objections decides to elect the officers of the Shareholders’ Meeting as set out below:

Chairman of the Shareholders’ Meeting: Mr Csaba Soós
Minutes keeper: Ms Szilvia Borsos
Teller of votes: Dóra Patakfalvi and dr. Márton Álmos Moldovai
Minutes certifier: Gábor Czachesz, representative of OTP Funds

Resolution No. 2/ (18.04.) 2014 of the Shareholders’ Meeting

The Shareholders’ Meeting with 12,590,803 yes votes and without any abstentions or objections decides to approve the agenda items of the Shareholders’ Meeting.

Agenda item No. 1: Closing business year 2013 of the Company

Resolution No. 3/ (18.04.) 2014 of the Shareholders’ Meeting

The Shareholders’ Meeting with 12,590,703 yes votes and without any abstentions or objections decides to accept the annual financial statements of ENEFI Energy Efficiency Plc. for business year 2013, prepared in accordance with the Hungarian Accounting Act (total assets and liability : HUF 13,910,640k, profit for the year: HUF (-) 2,909,772k).

¹ The present resolutions are the translation of the “Közgyűlési határozatok” drafted in Hungarian language and disclosed by the Company on 18 04 2014. In case of any discrepancies between the Hungarian and English language versions the Hungarian version shall prevail.

Resolution No. 4/ (18.04.) 2014 of the Shareholders' Meeting

The Shareholders' Meeting with 12,590,703 yes votes with 100 objections and without any abstention decides in connection with the utilization of the after tax profit/loss of ENEFI Energy Efficiency Plc. shall not disburse dividend to its shareholders.

Resolution No. 5/ (18.04.) 2014 of the Shareholders' Meeting

The Shareholders' Meeting with 12,590,703 yes votes with 100 objections and without any abstention decides to accept the consolidated annual financial statements of ENEFI Energy Efficiency Plc. for business year 2013, prepared in accordance with IFRS (total assets and liability : EUR 41,098,701, profit for the year: EUR 1,617,823).

Agenda item No. 2: Review and assessment of the performance of board members contemplated in previous business year and decision on the discharge of liability

Resolution No. 6/ (18.04.) 2014 of the Shareholders' Meeting

The Shareholders' Meeting with 9,474,566 yes votes with 100 objections and without any abstention decides to accept that Csaba Soós, member of the Board of Directors exercised his duties during the previous business year in favour of the Company's interests and discharges him of his liability in connection therewith.

Resolution No. 7/ (18.04.) 2014 of the Shareholders' Meeting

The Shareholders' Meeting with 12,590,703 yes votes with 100 objections and without any abstention decides to accept that Tamás Vágány, member of the Board of Directors exercised his duties during the previous business year in favour of the Company's interests and discharges him of his liability in connection therewith.

Resolution No. 8/ (18.04.) 2014 of the Shareholders' Meeting

The Shareholders' Meeting with 12,590,703 yes votes with 100 objections and without any abstention decides to accept that Norbert Szivek, member of the Board of Directors exercised his duties during the previous business year in favour of the Company's interests and discharges him of his liability in connection therewith.

Agenda item No. 3: Decision on the acceptance of the Board of Directors' report on corporate governance to be submitted to the Budapest Stock Exchange

Resolution No. 9/ (18.04.) 2014 of the Shareholders' Meeting

The Shareholders' Meeting with 12,590,703 yes votes with 100 objections and without any abstention decides to accept the corporate governance report of the Board of Directors that is to be submitted to the Budapest Stock Exchange.

Agenda item No. 4: Decision on the utilization of own shares bound by purpose

Resolution No. 10/ (18.04.) 2014 of the Shareholders' Meeting

The Shareholders' Meeting with 12,590,703 yes votes with 100 objections and without any abstention decides that the 4,018,348 pieces ENEFI ordinary shares with a face value of HUF 10 being in the ownership of the Company following the capital decrease of 13 02 2014 shall only be utilized in the employment share program accepted by the Company and any different utilization, including lending the shares, shall only be allowed based on authorization by the general meeting.

ENEFI Energy Efficiency Plc.
