

**Resolution No. 234/2014 of the Chief Executive Officer
of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. introduces into exchange trading the dematerialised, registered, **ERSTE Tartós Kötvény 20160423 discount bond**, tranche number 001, in an amount of 113,175 securities with a face value of HUF 10,000 giving a total face value of HUF 1,131,750,000 issued by **ERSTE BANK HUNGARY Zártkörűen Működő Részvénytársaság** (1138 Budapest, Népfürdő utca 24-26.) as of **April 23, 2014**, and modifies the Product List in accordance with the datasheet below.

The First Day of Trading: **April 23, 2014**

Name of security	ERSTE Tartós Kötvény 20160423 discount
Issuer	ERSTE BANK HUNGARY Zártkörűen Működő Részvénytársaság
Type of security	registered
Form of security	dematerialised
Maturity	2 years
Date of issue	April 23, 2014
Maturity date	April 23, 2016
Capital repayment	In a lump sum at expiry
Code of security (ISIN)	HU0000354527
Ticker symbol	EBH20160423
Face value	10,000 HUF
Number of securities listed	113,175
Listing date	April 23, 2014
First trading day	April 23, 2014
Trading unit	1
Price setting	%
Tick	0.0001
Trading time	As specified in Part II, Chapter 5.
Listing price	92.7133 %

In accordance with Section 29.2 of the 'Regulations of the Budapest Stock Exchange for Listing, Continued Trading and Disclosure', reasoning of decisions fully approving the applications may be omitted.

Budapest, April 22, 2014

Zsolt Katona
Chief Executive Officer

Important notice:

All information contained within this material is for information purposes only and shall not be considered as an official translation of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.