

**Extract from Resolution No. 346/2014 of the Chief Executive Officer of
the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. (hereinafter referred to as 'Exchange') **suspends** exchange trading in the ordinary shares of the issuer **PANNON-FLAX Győri Lenszövő Nyilvánosan Működő Részvénytársaság** (registered seat: 1016 Budapest, Derék u. 2. – hereinafter referred to as 'Issuer') **from the beginning of the Exchange Day on July 24, 2014 for the remainder – until the beginning of the 'Post Trading phase'– of the Exchange Day on July 24, 2014.**

The CEO obliges the Issuer to disclose the extraordinary information necessitating the suspension of trading in accordance with the Exchange regulations.

In the case such information is released prior to the end of the suspension period, the CEO may resolve to resume trading in the Issuer's ordinary shares.

Budapest, July 23, 2014

Zsolt Katona
Chief Executive Officer

Important notice:

All information contained within this material is for information purposes only and shall not be considered as an official translation of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.