

## Extraordinary announcement



Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo warrants below, Erste Group Bank AG, the Issuer changes the parameters according to the expiry of underlying future contracts as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste Henry Hub Turbo Long 26	EBHENHUBTL26	AT0000A148A9	2.289	2.298	2.389	2.398	25.07.2014	HENRY HUB NAT GAS	TURBO LONG
Erste Henry Hub Turbo Long 27	EBHENHUBTL27	AT0000A15AK2	3.269	3.278	3.369	3.378	25.07.2014	HENRY HUB NAT GAS	TURBO LONG
Erste Henry Hub Turbo Short 26	EBHENHUBTS26	AT0000A15WK6	5.219	5.228	5.119	5.128	25.07.2014	HENRY HUB NAT GAS	TURBO SHORT
Erste Henry Hub Turbo Short 25	EBHENHUBTS25	AT0000A15M42	5.719	5.728	5.619	5.628	25.07.2014	HENRY HUB NAT GAS	TURBO SHORT

We inform the participants of the capital market that the change affects only marginally the price of the turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

24/07/2014

Erste Investment Ltd.