

## Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo certificates and warrants below, Erste Group Bank AG, the Issuer changes the parameters as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste Richter Turbo Long 01	EBRCHTL01	AT0000A138Y0	2,972	2,975	3,272	3,275	28.07.2014	RICHTER	TURBO LONG
Erste OTP Turbo Long 08	EBOTPTL08	AT0000A0RNQ3	2,379	2,381	2,679	2,681	28.07.2014	OTP BANK	TURBO LONG
Erste Magyar Telekom Turbo Short 01	EBMTELS01	AT0000A0U5L6	746	746	696	696	28.07.2014	MTELEKOM	TURBO SHORT
Erste Commerzbank Turbo Short 04	EBCBKTS04	AT0000A153P7	15.7522	15.7437	15.2522	15.2437	28.07.2014	COMMERZBANK	TURBO SHORT
Erste Commerzbank Turbo Long 01	EBCBKTL01	AT0000A146Y3	7.1445	7.1490	7.6445	7.6490	28.07.2014	COMMERZBANK	TURBO LONG
Erste Commerzbank Turbo Long 02	EBCBKTL02	AT0000A146Z0	8.1651	8.1702	8.6651	8.6702	28.07.2014	COMMERZBANK	TURBO LONG
Erste Richter Turbo Short 04	EBRCHTS04	AT0000A16V16	4,836	4,835	4,536	4,535	28.07.2014	RICHTER	TURBO SHORT
Erste Richter Turbo Short 02	EBRCHTS02	AT0000A14HT1	5,333	5,332	5,033	5,032	28.07.2014	RICHTER	TURBO SHORT
Erste MOL Turbo Short 01	EBMOLTS01	AT0000A0Q9P5	24,153	24,149	23,153	23,149	28.07.2014	MOL	TURBO SHORT
Erste MOL Turbo Short 02	EBMOLTS02	AT0000A0Q9Q3	26,300	26,296	25,300	25,296	28.07.2014	MOL	TURBO SHORT
Erste OTP Turbo Short 01	EBOTPTS01	AT0000A0Q9R1	6,906	6,905	6,606	6,605	28.07.2014	OTP BANK	TURBO SHORT
Erste OTP Turbo Short 02	EBOTPTS02	AT0000A0Q9S9	7,426	7,425	7,126	7,125	28.07.2014	OTP BANK	TURBO SHORT

We inform the participants of the capital market that the change affects only marginally the price of the certificates, turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste MOL Turbo Short 04	EBMOLTS04	AT0000A13307	20,159	20,155	19,159	19,155	28.07.2014	MOL	TURBO SHORT
Erste Magyar Telekom Turbo Long 03	EBMTELT03	AT0000A0XY16	215	215	265	265	28.07.2014	MTELEKOM	TURBO LONG
Erste Magyar Telekom Turbo Short 02	EBMTELT02	AT0000A0XY24	553	552	503	502	28.07.2014	MTELEKOM	TURBO SHORT
Erste OTP Turbo Long 11	EBOTPTL11	AT0000A0W626	3,065	3,068	3,365	3,368	28.07.2014	OTP BANK	TURBO LONG
Erste Magyar Telekom Turbo Long 05	EBMTELT05	AT0000A17J03	263	263	293	293	28.07.2014	MTELEKOM	TURBO LONG
Erste OTP Turbo Long 14	EBOTPTL14	AT0000A17J29	3,392	3,396	3,692	3,696	28.07.2014	OTP BANK	TURBO LONG
Erste Richter Turbo Long 03	EBRCHTL03	AT0000A17J37	2,471	2,474	2,771	2,774	28.07.2014	RICHTER	TURBO LONG
Erste Magyar Telekom Turbo Long 04	EBMTELT04	AT0000A13ZV1	176	176	206	206	28.07.2014	MTELEKOM	TURBO LONG
Erste DAX Open End Turbo Long 01	EBDAXOETL01	AT0000A133B9	7,949.8795	7,954.8400	8,199.8795	8,204.8400	28.07.2014	DAX	TURBO LONG
Erste OTP Turbo Short 03	EBOTPTS03	AT0000A0R2F0	5,599	5,598	5,299	5,298	28.07.2014	OTP BANK	TURBO SHORT
Erste MOL Turbo Long 13	EBMOLTL13	AT0000A160J5	10,037	10,047	10,787	10,797	28.07.2014	MOL	TURBO LONG
Erste Magyar Telekom Turbo Short 03	EBMTELT03	AT0000A15AN6	450	450	400	400	28.07.2014	MTELEKOM	TURBO SHORT
Erste MOL Turbo Short 05	EBMOLTS05	AT0000A15AP1	16,178	16,175	15,178	15,175	28.07.2014	MOL	TURBO SHORT
Erste Richter Turbo Short 03	EBRCHTS03	AT0000A15AR7	5,832	5,831	5,532	5,531	28.07.2014	RICHTER	TURBO SHORT
Erste Commerzbank Turbo Short 05	EBCBKTS05	AT0000A175E4	16.7565	16.7474	16.2565	16.2474	28.07.2014	COMMERZBANK	TURBO SHORT

We inform the participants of the capital market that the change affects only marginally the price of the certificates, turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

25/07/2014

Erste Investment Ltd.