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OTHER INFORMATION

Budapest, 31. July 2014.

Minority shareholder in PannErgy's subsidiary

In compliance with its disclosure obligations, in its own name and on behalf of its subsidiary, KUALA Limited Liability Company PannErgy Plc hereby announces that by way of purchasing a business quota MIH Miskolc District Heating Limited Liability Company (registered seat: Hó3534 Miskolc, Gagarin u 52., company registration number: 05-09-004544) has acquired a ten percent stake in PannErgy's subsidiary, KUALA Ltd.

After the transaction, PannErgy Geothermal Power Plants Ltd holds a 90% stake, whereas MIH Ltd has a 10% stake in KUALA Ltd."

PannErgy Plc.

