

**Resolution No. 420/2014 of the Chief Executive Officer
of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. introduces into exchange trading the printed, bearer **Erste USD/HUF Turbo Short 19 Warrant**, ticker symbol: **EBUSDHUFTS19**, ISIN code: **AT0000A19P78** in an amount of 2,500,000 with a face value of HUF 1 giving a total face value of HUF 2,500,000, issued by **Erste Group Bank AG** (Graben strasse 21., A-1010 Wien, Austria) as of **September 16, 2014**, and modifies the Product List in accordance with the attached datasheet.

The First Day of Trading: **September 16, 2014**

In accordance with Section 29.2 of the 'Regulations of the Budapest Stock Exchange for Listing, Continued Trading and Disclosure', reasoning of decisions fully approving the applications may be omitted.

Budapest, September 15, 2014

Zsolt Katona
Chief Executive Officer

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Name of security	Erste USD/HUF Turbo Short 19 Warrant
Issuer	Erste Group Bank AG
Structured product type	Turbo Short warrant
Type of security	bearer
Form of security	printed
Code of security (ISIN)	AT0000A19P78
Face value	1 HUF
Maturity date	March 20, 2015
Maturity	6 months
Name of underlying product	USD/HUF exchange rate
Security code of underlying product	XC000A0C37A0
Type of underlying product	Currency
Currency of underlying product	N/A
Relevant market of underlying product	N/A
Strike price	263
Barrier	260
Residual Value Trading	Yes
Maximum yield rate	N/A
Exchange proportion	10
Bonus rate	N/A
Discount rate	N/A
Type of earning interest	N/A
Interest rate	N/A
Interest payment dates	N/A
Capital repayment	N/A
Method of settlement	Cash
Order limit	N/A
Trading halt limit	N/A
Ticker symbol	EBUSDHUFTS19
Number of securities listed	2,500,000
Listing date	September 16, 2014
First trading day	September 16, 2014
Trading unit	1
Currency of trading	HUF
Tick	between 0.1 and 10.0 - Tick 0.1 above 10 - Tick 1
Trading time	As specified in Part II, Chapter 5.
Listing price	196,00