

Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the certificates, turbo warrants below, Erste Group Bank AG, the Issuer changes the parameters according to the expiry of underlying future contracts as follows:

Change: from now on in case of Erste turbo warrants and certificates with futures underlying the result of the rollover (adjusted strike and barrier) will take into effect immediately after the rollover event, unlike the previous practice when the effective date fell on the following trading day.

Name	Ticker	ISIN	Old Strike	New Strike	Old Barrier	New Barrier	Due Date	Underlying	Type
Erste S&P 500 Turbo Long 11	EBSPTL11	AT0000A15WE9	1,579.20	1,571.20	1,629.20	1,621.20	09.16.2014	E-mini S&P 500	TURBO LONG
Erste S&P 500 Turbo Long 09	EBSPTL09	AT0000A14891	1,629.20	1,621.20	1,679.20	1,671.20	09.16.2014	E-mini S&P 500	TURBO LONG
Erste S&P 500 Turbo Long 12	EBSPTL12	AT0000A175G9	1,729.20	1,721.20	1,779.20	1,771.20	09.16.2014	E-mini S&P 500	TURBO LONG
Erste S&P 500 Turbo Long 13	EBSPTL13	AT0000A18WT1	1,829.20	1,821.20	1,879.20	1,871.20	09.16.2014	E-mini S&P 500	TURBO LONG
Erste S&P 500 Turbo Short 12	EBSPTS12	AT0000A18967	2,079.20	2,071.20	2,029.20	2,021.20	09.16.2014	E-mini S&P 500	TURBO SHORT
Erste S&P 500 Turbo Short 13	EBSPTS13	AT0000A18WV7	2,129.20	2,121.20	2,079.20	2,071.20	09.16.2014	E-mini S&P 500	TURBO SHORT
Erste S&P 500 Turbo Long 01 USD	EBSPTL01USD	AT0000A19HZ7	1,750.00	1,742.00	1,800.00	1,792.00	09.16.2014	E-mini S&P 500	TURBO LONG
Erste S&P 500 Turbo Long 02 USD	EBSPTL02USD	AT0000A19J01	1,850.00	1,842.00	1,900.00	1,892.00	09.16.2014	E-mini S&P 500	TURBO LONG
Erste S&P 500 Turbo Short 01 USD	EBSPTS01USD	AT0000A19J19	2,150.00	2,142.00	2,100.00	2,092.00	09.16.2014	E-mini S&P 500	TURBO SHORT
Erste S&P 500 Turbo Short 02 USD	EBSPTS02USD	AT0000A19J27	2,250.00	2,242.00	2,200.00	2,192.00	09.16.2014	E-mini S&P 500	TURBO SHORT

We inform the participants of the capital market that the change affects only marginally the price of the turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

Name	Ticker	ISIN	Old Strike	New Strike	Old Barrier	New Barrier	Due Date	Underlying	Type
Erste RDX Turbo Long 04	EBRDXTL04	AT0000A16QY7	1019.50	1008.50	1119.50	1108.50	09.16.2014	RDX Index Future	TURBO LONG
Erste RDX Turbo Long 05	EBRDXTL05	AT0000A16QZ4	1119.50	1108.50	1219.50	1208.50	09.16.2014	RDX Index Future	TURBO LONG
Erste RDX Turbo Short 01	EBRDXTS01	AT0000A14602	1909.50	1898.50	1809.50	1798.50	09.16.2014	RDX Index Future	TURBO SHORT
Erste RDX Turbo Short 02	EBRDXTS02	AT0000A14610	2009.50	1998.50	1909.50	1898.50	09.16.2014	RDX Index Future	TURBO SHORT

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9/16/2014

Erste Investment Ltd.