

**Resolution No. 432/2014 of the Chief Executive Officer  
of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. introduces into exchange trading the printed, bearer **Erste Commerzbank Turbo Long 04 Warrant**, ticker symbol: **EBCBCTL04**, ISIN code: **AT0000A19TT5** in an amount of 500,000 with a face value of HUF 1 giving a total face value of HUF 500,000, issued by **Erste Group Bank AG** (Graben strasse 21., A-1010 Wien, Austria) as of **September 29, 2014**, and modifies the Product List in accordance with the attached datasheet.

The First Day of Trading: **September 29, 2014**

In accordance with Section 29.2 of the 'Regulations of the Budapest Stock Exchange for Listing, Continued Trading and Disclosure', reasoning of decisions fully approving the applications may be omitted.

**Budapest, September 26, 2014**

Zsolt Katona  
Chief Executive Officer

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of the Budapest Stock Exchange Ltd.**

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| <b>Name of security</b>                      | Erste Commerzbank Turbo Long 04 Warrant              |
| <b>Issuer</b>                                | Erste Group Bank AG                                  |
| <b>Structured product type</b>               | Turbo Long warrant                                   |
| <b>Type of security</b>                      | bearer   |
| <b>Form of security</b>                      | printed  |
| <b>Code of security (ISIN)</b>               | AT0000A19TT5   |
| <b>Face value</b>                            | 1 HUF  |
| <b>Maturity date</b>                         | N/A  |
| <b>Maturity</b>                              | N/A  |
| <b>Name of underlying product</b>            | Commerzbank  |
| <b>Security code of underlying product</b>   | DE000CBK1001   |
| <b>Type of underlying product</b>            | Share  |
| <b>Currency of underlying product</b>        | EUR  |
| <b>Relevant market of underlying product</b> | Frankfurt Stock Exchange                             |
| <b>Strike price</b>                          | 9.2000   |
| <b>Barrier</b>                               | 9.7000   |
| <b>Residual Value Trading</b>                | Yes  |
| <b>Maximum yield rate</b>                    | N/A  |
| <b>Exchange proportion</b>                   | 0.1  |
| <b>Bonus rate</b>                            | N/A  |
| <b>Discount rate</b>                         | N/A  |
| <b>Type of earning interest</b>              | N/A  |
| <b>Interest rate</b>                         | N/A  |
| <b>Interest payment dates</b>                | N/A  |
| <b>Capital repayment</b>                     | N/A  |
| <b>Method of settlement</b>                  | Cash   |
| <b>Order limit</b>                           | N/A  |
| <b>Trading halt limit</b>                    | N/A  |
| <b>Ticker symbol</b>                         | EBCBCTL04  |
| <b>Number of securities listed</b>           | 500,000  |
| <b>Listing date</b>                          | September 29, 2014                                   |
| <b>First trading day</b>                     | September 29, 2014                                   |
| <b>Trading unit</b>                          | 1  |
| <b>Currency of trading</b>                   | HUF  |
| <b>Tick</b>                                  | between 0.1 and 10.0 - Tick 0.1<br>above 10 - Tick 1 |
| <b>Trading time</b>                          | As specified in Part II, Chapter 5.                  |
| <b>Listing price</b>                         | 110,00   |