

**Resolution No. 436/2014 of the Chief Executive Officer
of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. introduces into exchange trading the printed, bearer **Erste DAX Turbo Short 44 Warrant**, ticker symbol: **EBDAXTS44**, ISIN code: **AT0000A19TX7** in an amount of 250,000 with a face value of HUF 1 giving a total face value of HUF 250,000, issued by **Erste Group Bank AG** (Graben strasse 21., A-1010 Wien, Austria) as of **September 29, 2014**, and modifies the Product List in accordance with the attached datasheet.

The First Day of Trading: **September 29, 2014**

In accordance with Section 29.2 of the 'Regulations of the Budapest Stock Exchange for Listing, Continued Trading and Disclosure', reasoning of decisions fully approving the applications may be omitted.

Budapest, September 26, 2014

Zsolt Katona
Chief Executive Officer



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of the Budapest Stock Exchange Ltd.

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| Name of security | Erste DAX Turbo Short 44 Warrant |
| Issuer | Erste Group Bank AG |
| Structured product type | Turbo Short warrant |
| Type of security | bearer |
| Form of security | printed |
| Code of security (ISIN) | AT0000A19TX7 |
| Face value | 1 HUF |
| Maturity date | March 20, 2015 |
| Maturity | 6 months |
| Name of underlying product | DAX Index |
| Security code of underlying product | DE0008469008 |
| Type of underlying product | Index |
| Currency of underlying product | EUR |
| Relevant market of underlying product | Frankfurt Stock Exchange |
| Strike price | 10250 |
| Barrier | 10000 |
| Residual Value Trading | Yes |
| Maximum yield rate | N/A |
| Exchange proportion | 0.01 |
| Bonus rate | N/A |
| Discount rate | N/A |
| Type of earning interest | N/A |
| Interest rate | N/A |
| Interest payment dates | N/A |
| Capital repayment | N/A |
| Method of settlement | Cash |
| Order limit | N/A |
| Trading halt limit | N/A |
| Ticker symbol | EBDAXTS44 |
| Number of securities listed | 250,000 |
| Listing date | September 29, 2014 |
| First trading day | September 29, 2014 |
| Trading unit | 1 |
| Currency of trading | HUF |
| Tick | between 0.1 and 10.0 - Tick 0.1 above 10 - Tick 1 |
| Trading time | As specified in Part II, Chapter 5. |
| Listing price | 1 759,00 |

