

Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In case of Erste turbo warrants and certificates with futures underlying the result of the rollover (adjusted strike and barrier) will take into effect immediately after the rollover event, unlike the previous practice when the effective date fell on the following trading day.

In terms of the certificates/turbo warrants below, Erste Group Bank AG, the Issuer changes the parameters according to the expiry of underlying future contracts as follows:

Name	Ticker	ISIN	Old Strike	New Strike	Old Barrier	New Barrier	Underlying	Туре
Erste WTI Olaj Turbo Short 47	EBWTIOILTS47	AT0000A19RV5	103.42	102.68	100.92	100.18	WTI LIGHT SWEET	TURBO SHORT
Erste WTI Olaj Turbo Short 45	EBWTIOILTS45	AT0000A15WL4	107.42	106.68	104.92	104.18	WTI LIGHT SWEET	TURBO SHORT
Erste WTI Olaj Turbo Short 46	EBWTIOILTS46	AT0000A15WM2	112.42	111.68	109.92	109.18	WTI LIGHT SWEET	TURBO SHORT

Name	Ticker	ISIN	Old Ratio	New Ratio	Old Barrier	New Barrier	Underlying	Туре
Erste WTI OLAJ 02	EBWTIOIL02	AT0000A0CNE1	0.0579	0.0584	-	-	WTI LIGHT SWEET	INDEX- CERTIFICATE

We inform the participants of the capital market that the change affects only marginally the price of the certificates, warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

10/16/2014 Erste Investment Ltd.