

**Resolution No. 495/2014 of the Chief Executive Officer
of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. introduces into exchange trading the printed, bearer **Erste WTI Olaj Turbo Short 48 Warrant**, ticker symbol: **EBWTIOILTS48**, ISIN code: **AT0000A1A5W6** in an amount of 250,000 with a face value of HUF 1 giving a total face value of HUF 250,000, issued by **Erste Group Bank AG** (Graben strasse 21., A-1010 Wien, Austria) as of **October 22, 2014**, and modifies the Product List in accordance with the attached datasheet.

The First Day of Trading: **October 22, 2014**

In accordance with Section 29.2 of the 'Regulations of the Budapest Stock Exchange for Listing, Continued Trading and Disclosure', reasoning of decisions fully approving the applications may be omitted.

Budapest, October 21, 2014

Zsolt Katona
Chief Executive Officer

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Name of security	Erste WTI Olaj Turbo Short 48 Warrant
Issuer	Erste Group Bank AG
Structured product type	Turbo Short warrant
Type of security	bearer
Form of security	printed
Code of security (ISIN)	AT0000A1A5W6
Face value	1 HUF
Maturity date	March 20, 2015
Maturity	5 months
Name of underlying product	WTI Light Sweet
Security code of underlying product	US12573F1084
Type of underlying product	Futures contract
Currency of underlying product	USD
Relevant market of underlying product	New York Mercantile Exchange (NYMEX)
Strike price	97.62
Barrier	95.12
Residual Value Trading	Yes
Maximum yield rate	N/A
Exchange proportion	1
Bonus rate	N/A
Discount rate	N/A
Type of earning interest	N/A
Interest rate	N/A
Interest payment dates	N/A
Capital repayment	N/A
Method of settlement	Cash
Order limit	N/A
Trading halt limit	N/A
Ticker symbol	EBWTIOILTS48
Number of securities listed	250,000
Listing date	October 22, 2014
First trading day	October 22, 2014
Trading unit	1
Currency of trading	HUF
Tick	between 0.1 and 10.0 - Tick 0.1 above 10 - Tick 1
Trading time	As specified in Part II, Chapter 5.
Listing price	3 759,00