

### Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo warrants below, Erste Group Bank AG, the Issuer changes the parameters according to the expiry of underlying future contracts as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste ISE 30 Turbo Long 03	EBISETL03	AT0000A14PP2	57.7120	58.7370	62.7120	63.7370	28.10.2014	ISE 30 FUTURE	TURBO LONG
Erste ISE 30 Turbo Long 04	EBISETL04	AT0000A14PQ0	67.7120	68.7370	72.7120	73.7370	28.10.2014	ISE 30 FUTURE	TURBO LONG
Erste ISE 30 Turbo Short 01	EBISETS01	AT0000A146L0	113.8920	114.9170	108.8920	109.9170	28.10.2014	ISE 30 FUTURE	TURBO SHORT
Erste ISE 30 Turbo Short 02	EBISETS02	AT0000A146M8	123.8920	124.9170	118.8920	119.9170	28.10.2014	ISE 30 FUTURE	TURBO SHORT

We inform the participants of the capital market that the change affects only marginally the price of the turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

2014.10.28

ERSTE BEFEKTETÉSI ZRT.