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Extraordinary information

Budapest, 11 November 2014

Two subsidiaries of PannErgy Plc have signed a loan agreement

PannErgy Plc hereby advises the actors of the capital markets that two of its subsidiaries, DD Energy Production and Service Ltd and Arrabona Geothermal Ltd have agreed on the conclusion of an investment loan agreement with Hungarian Export-Import Bank Plc (Eximbank).

As a result of the agreement, the borrowers will have the option to rely on a funding line committed for long-term investment purposes in an amount of nearly HUF 18 million. The limit now opened serves the project financing of the remaining phases of the geothermal investments that are to be implemented in the region of Győr.

PannErgy Plc