

**Resolution No. 556/2014 of the Chief Executive Officer  
of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. introduces into exchange trading the dematerialised, registered, **ERSTE Tartós Kötvény 20161125 discount bond**, tranche number 001, in an amount of 78,092 securities with a face value of HUF 10,000 giving a total face value of HUF 780,920,000 issued by **ERSTE BANK HUNGARY Zártkörűen Működő Részvénytársaság** (1138 Budapest, Népfürdő utca 24-26.) as of **November 26, 2014**, and modifies the Product List in accordance with the datasheet below.

The First Day of Trading: **November 26, 2014**

<b>Name of security</b>	ERSTE Tartós Kötvény 20161125 discount bond
<b>Issuer</b>	ERSTE BANK HUNGARY Zártkörűen Működő Részvénytársaság
<b>Type of security</b>	registered
<b>Form of security</b>	dematerialised
<b>Maturity</b>	2 years
<b>Date of issue</b>	November 26, 2014
<b>Maturity date</b>	November 25, 2016
<b>Capital repayment</b>	In a lump sum at expiry
<b>Code of security (ISIN)</b>	HU0000355771
<b>Ticker symbol</b>	EBH20161125
<b>Face value</b>	10,000 HUF
<b>Number of securities listed</b>	78,092
<b>Listing date</b>	November 26, 2014
<b>First trading day</b>	November 26, 2014
<b>Trading unit</b>	1
<b>Price setting</b>	%
<b>Tick</b>	0.0001
<b>Trading time</b>	As specified in Part II, Chapter 5.
<b>Listing price</b>	95.0886 %

In accordance with Section 29.2 of the 'Regulations of the Budapest Stock Exchange for Listing, Continued Trading and Disclosure', reasoning of decisions fully approving the applications may be omitted.

**Budapest, November 25, 2014**

Zsolt Katona  
Chief Executive Officer

**Important notice:**

All information contained within this material is for information purposes only and shall not be considered as an official translation of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.