

Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo certificates and warrants below, Erste Group Bank AG, the Issuer changes the parameters as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Long 08	EBOTPTL08	AT0000A0RNQ3	2,441	2,444	2,741	2,744	26.01.2015	OTP BANK	TURBO LONG
Erste Commerzbank Turbo Long 04	EBCBKL04	AT0000A19TT5	9.288	9.2935	9.788	9.7935	26.01.2015	COMMERZBANK	TURBO LONG
Erste Magyar Telekom Turbo Short 01	EBMTELS01	AT0000A0U5L6	743	743	693	693	26.01.2015	MTELEKOM	TURBO SHORT
Erste Commerzbank Turbo Short 04	EBCBKTS04	AT0000A153P7	15.5234	15.5145	15.0234	15.0145	26.01.2015	COMMERZBANK	TURBO SHORT
Erste Commerzbank Turbo Long 01	EBCBKTL01	AT0000A146Y3	7.2572	7.2615	7.7572	7.7615	26.01.2015	COMMERZBANK	TURBO LONG
Erste Commerzbank Turbo Long 02	EBCBKTL02	AT0000A146Z0	8.294	8.2989	8.794	8.7989	26.01.2015	COMMERZBANK	TURBO LONG
Erste Richter Turbo Short 04	EBRCHTS04	AT0000A16V16	4,814	4,813	4,514	4,513	26.01.2015	RICHTER	TURBO SHORT
Erste Richter Turbo Short 02	EBRCHTS02	AT0000A14HT1	5,309	5,308	5,009	5,008	26.01.2015	RICHTER	TURBO SHORT
Erste MOL Turbo Short 01	EBMOLTS01	AT0000A0Q9P5	24,045	24,041	23,045	23,041	26.01.2015	MOL	TURBO SHORT
Erste MOL Turbo Short 02	EBMOLTS02	AT0000A0Q9Q3	26,182	26,177	25,182	25,177	26.01.2015	MOL	TURBO SHORT
Erste OTP Turbo Short 01	EBOTPTS01	AT0000A0Q9R1	6,875	6,874	6,575	6,574	26.01.2015	OTP BANK	TURBO SHORT
Erste OTP Turbo Short 02	EBOTPTS02	AT0000A0Q9S9	7,393	7,391	7,093	7,091	26.01.2015	OTP BANK	TURBO SHORT

We inform the participants of the capital market that the change affects only marginally the price of the certificates, turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Short 06	EBOTPTS06	AT0000A1AY12	4,895	4,895	4,595	4,595	26.01.2015	OTP BANK	TURBO SHORT
Erste MOL Turbo Short 04	EBMOLTS04	AT0000A13307	20,068	20,064	19,068	19,064	26.01.2015	MOL	TURBO SHORT
Erste Magyar Telekom Turbo Long 03	EBMTELT03	AT0000A0XY16	221	221	271	271	26.01.2015	MTELEKOM	TURBO LONG
Erste Magyar Telekom Turbo Short 02	EBMTELT02	AT0000A0XY24	550	550	500	500	26.01.2015	MTELEKOM	TURBO SHORT
Erste Commerzbank Turbo Short 06	EBCBKTS06	AT0000A194D7	13.5527	13.5449	13.0527	13.0449	26.01.2015	COMMERZBANK	TURBO SHORT
Erste MOL Turbo Long 15	EBMOLTL15	AT0000A194E5	9,214	9,224	10,014	10,024	26.01.2015	MOL	TURBO LONG
Erste Magyar Telekom Turbo Long 05	EBMTELT05	AT0000A17J03	269	269	299	299	26.01.2015	MTELEKOM	TURBO LONG
Erste Richter Turbo Long 03	EBRCHTL03	AT0000A17J37	2,536	2,538	2,836	2,838	26.01.2015	RICHTER	TURBO LONG
Erste Magyar Telekom Turbo Long 04	EBMTELT04	AT0000A13ZV1	181	181	211	211	26.01.2015	MTELEKOM	TURBO LONG
Erste DAX Open End Turbo Long 01	EBDAXOETL01	AT0000A133B9	8,075.6961	8,080.4901	8,325.6961	8,330.4901	26.01.2015	DAX	TURBO LONG
Erste OTP Turbo Short 03	EBOTPTS03	AT0000A0R2F0	5,574	5,573	5,274	5,273	26.01.2015	OTP BANK	TURBO SHORT
Erste Magyar Telekom Turbo Short 03	EBMTELT03	AT0000A15AN6	448	448	398	398	26.01.2015	MTELEKOM	TURBO SHORT
Erste MOL Turbo Short 05	EBMOLTS05	AT0000A15AP1	16,105	16,102	15,105	15,102	26.01.2015	MOL	TURBO SHORT
Erste Richter Turbo Short 03	EBRCHTS03	AT0000A15AR7	5,806	5,805	5,506	5,505	26.01.2015	RICHTER	TURBO SHORT
Erste Commerzbank Turbo Short 05	EBCBKTS05	AT0000A175E4	16.5132	16.5037	16.0132	16.0037	26.01.2015	COMMERZBANK	TURBO SHORT

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