

## DECLARATION

In accordance with point 18. of the Market Maker Agreement concluded by and between Erste Befektetési Zrt. and Budapest Stock Exchange, Erste Befektetési Zrt. hereby declare that the company undertakes the market making of the following securities with the conditions described below:

-Erste DAX Turbo Long 63 Warrant  
(ISIN: AT0000A1D9J2; Ticker: EBDAXTL63)

Conditions of the market making hereby undertaken by Erste Befektetési Zrt.

Market making period within trading hours:	Free trading period
Bid-ask spread:	Market maker median price +/- 20%
Minimum order quantity:	100 pieces
Validity date of market maker agreement:	By termination of the certificate

Date: 26.02.2015

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Erste Befektetési Zrt.

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-Erste DAX Turbo Short 50 Warrant  
(ISIN: AT0000A1D9K0; Ticker: EBDAXTS50)

Conditions of the market making hereby undertaken by Erste Befektetési Zrt.

Market making period within trading hours:	Free trading period
Bid-ask spread:	Market maker median price +/- 20%
Minimum order quantity:	100 pieces
Validity date of market maker agreement:	By termination of the certificate

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-Erste DAX Turbo Short 51 Warrant  
(ISIN: AT0000A1D9L8; Ticker: EBDAXTS51)

Conditions of the market making hereby undertaken by Erste Befektetési Zrt.

Market making period within trading hours:	Free trading period
Bid-ask spread:	Market maker median price +/- 20%
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-Erste DAX Turbo Long 05 EUR Warrant  
(ISIN: AT0000A1D9M6; Ticker: EBDAXTL05EUR)

Conditions of the market making hereby undertaken by Erste Befektetési Zrt.

Market making period within trading hours:	Free trading period
Bid-ask spread:	Market maker median price +/- 20%
Minimum order quantity:	100 pieces
Validity date of market maker agreement:	By termination of the certificate

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-Erste DAX Turbo Short 04 EUR Warrant  
(ISIN: AT0000A1D9N4; Ticker: EBDAXTS04EUR)

Conditions of the market making hereby undertaken by Erste Befektetési Zrt.

Market making period within trading hours:	Free trading period
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-Erste S&P 500 Turbo Long 17 Warrant  
(ISIN: AT0000A1D9P9; Ticker: EBSPTL17)

Conditions of the market making hereby undertaken by Erste Befektetési Zrt.

Market making period within trading hours:	Free trading period
Bid-ask spread:	Market maker median price +/- 20%
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-Erste S&P 500 Turbo Short 16 Warrant  
(ISIN: AT0000A1D9Q7; Ticker: EBSPTS16)

Conditions of the market making hereby undertaken by Erste Befektetési Zrt.

Market making period within trading hours:	Free trading period
Bid-ask spread:	Market maker median price +/- 20%
Minimum order quantity:	100 pieces
Validity date of market maker agreement:	By termination of the certificate

Date: 26.02.2015

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-Erste S&P 500 Turbo Short 17 Warrant  
(ISIN: AT0000A1D9R5; Ticker: EBSPTS17)

Conditions of the market making hereby undertaken by Erste Befektetési Zrt.

Market making period within trading hours:	Free trading period
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