

**Resolution No. 125/2015 of the Chief Executive Officer
of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. introduces into exchange trading the printed, bearer **Erste Arany Turbo Short 31 Warrant**, ticker symbol: **EBGOLDTS31**, ISIN code: **AT0000A1DBJ1** in an amount of 100,000 with a face value of HUF 1 giving a total face value of HUF 100,000, issued by **Erste Group Bank AG** (Graben strasse 21., A-1010 Wien, Austria) as of **March 4, 2015**, and modifies the Product List in accordance with the attached datasheet.

The First Day of Trading: **March 4, 2015**

In accordance with Section 29.2 of the 'Regulations of the Budapest Stock Exchange for Listing, Continued Trading and Disclosure', reasoning of decisions fully approving the applications may be omitted.

Budapest, March 3, 2015

Zsolt Katona
Chief Executive Officer

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Name of security	Erste Arany Turbo Short 31 Warrant
Issuer	Erste Group Bank AG
Structured product type	Turbo Short warrant
Type of security	bearer
Form of security	printed
Code of security (ISIN)	AT0000A1DBJ1
Face value	1 HUF
Maturity date	March 24, 2016
Maturity	1 year
Name of underlying product	Gold
Security code of underlying product	XC0009655157
Type of underlying product	Commodity
Currency of underlying product	USD
Relevant market of underlying product	N/A
Strike price	1500
Barrier	1450
Residual Value Trading	Yes
Maximum yield rate	N/A
Exchange proportion	0.1
Bonus rate	N/A
Discount rate	N/A
Type of earning interest	N/A
Interest rate	N/A
Interest payment dates	N/A
Capital repayment	N/A
Method of settlement	Cash
Order limit	N/A
Trading halt limit	N/A
Ticker symbol	EBGOLDTS31
Number of securities listed	100,000
Listing date	March 4, 2015
First trading day	March 4, 2015
Trading unit	1
Currency of trading	HUF
Tick	between 0.1 and 10.0 - Tick 0.1 above 10 - Tick 1
Trading time	As specified in Part II, Chapter 5.
Listing price	7 884,00