

Extraordinary announcement

Erste Investment Ltd. (H-1138 Budapest, Népfürdő u. 24-26., licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo warrants below, Erste Group Bank AG, the issuer changes the parameters according to the expiry of the underlying futures contracts as follows.

The result of the rollover (adjusted strike and barrier) takes into effect immediately after the rollover event (3rd March).

<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Underlying</i>	<i>Type</i>
Erste Euro Bund Turbo Long 17	AT0000A15W16	136.60	134.36	137.60	135.36	EURO BUND FUTURE	TURBO LONG
Erste Euro Bund Turbo Long 18	AT0000A1A5R6	145.26	143.02	145.76	143.52	EURO BUND FUTURE	TURBO LONG
Erste Euro Bund Turbo Short 21	AT0000A1A5V8	161.26	159.02	160.76	158.52	EURO BUND FUTURE	TURBO SHORT
Erste Euro Bund Turbo Short 22	AT0000A1CFT3	171.76	169.52	170.76	168.52	EURO BUND FUTURE	TURBO SHORT

We inform the participants of the capital market that the change affects only marginally the price of the turbo warrants. The strike price changed the same amount as the price of the underlying, the barrier changed in the same proportion so as to maintain the ratio between the strike price and the barrier.

March 4, 2015

Erste Investment Ltd.