

ENEFI Energy Efficiency Plc.

EXTRAORDINARY ANNOUNCEMENT

pursuant to the Capital Market Act and to decree No. 24/2008 (VIII. 15.) of the Minister of Finance

ENEFI Energy Efficiency Plc. (the “Company”) hereby notifies its reputable Investors, about the new developments of the suit initiated by its affiliated enterprise against the Municipality of Târgu Mures.

In an extraordinary announcement published on 25 February 2015 the Company had provided information on the decision of the second instance court that the Court of Appeal of Târgu Mures accepted the appeal filed against the rejecting decision made by the Court of Justice at first instance in the lawsuit filed against the Municipality of Târgu Mures by the affiliated enterprise of the Company for compensation, it terminated the decision of the first instance court of justice and instructed it to completely retrial the case.

The affiliated enterprise of the Company in Târgu Mures received the decision and the detailed explanation thereof of the second instance court on 25 February 2015.

The explanation says that the second instance court stated that the affiliated enterprise of the Company seated in Târgu Mures justifiably terminated the concession agreement concluded with the Municipality of Târgu Mures.

According to the viewpoint of the Company, as a consequence of the second instance decision also deciding on the legal basis; both the Municipality of Târgu Mures and the first instance court has significantly limited actions.

According to the viewpoint of the Company, it is clear that the Municipality of Târgu Mures must completely pay:

- the fee of thermal energy consumed,
- the district heating subsidy determined,
- the prorated part of the concession fee which had previously been paid in advance for 15 years,
- the amount of developments implemented during the concession period,
- The losses suffered by the affiliated enterprise of the Company during the concession period.

According to the viewpoint of the Company, the only disputed issue may be the precise amount of the compensation for damages for the 23-year-long period remaining from the duration of the concession agreement.

Considering the above, the Company shall announce a positive profit warning today.

ENEFI Energy Efficiency Plc.