

17 April 2015, Budapest

**Extraordinary announcement on the IT development at CIG Pannónia Life Insurance Plc.**

**CIG Pannónia Life Insurance Plc. (registered seat: H-1033 Budapest, Flórián tér 1; company registry number: Cg.01-10-045857; hereinafter: the “Company”), hereby notifies its Esteemed Shareholders and other capital market participants that TATA Consultancy Services Ltd. (hereinafter: “TCS”) won the restricted tender that was announced by the Company at the end of last year. The subject of the tender was the development of the IT system in order to ensure more effective and optimal business solutions.**

TCS has been taking part in the establishment and development of the IT system of CIG Pannónia since the start of the operation of the Company in 2008.

The development processes will expectedly start in June 2015 and will be finished in the second quarter of 2016.

CIG Pannónia Life Insurance Plc.

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