

EXTRAORDINARY INFORMATION

Budapest, 5 May 2015

Excellent geothermal test results in Bőny

PannErgy Plc hereby advises the actors of the capital markets that the final test results for geothermal well no. BON-PE-01 that has been implemented by its subsidiary, DD Energy Ltd are even better than the data established by means of preliminary measurements.

The first production well designated as well no. BON-PE-01 of Bőny has shown geophysical and hydrodynamical results that have gone beyond the preliminary expectations and data. The free-flowing yield of the well implemented during the Geothermal Project of Győr is 113–118 liters/second, and has an output of 170–180 liters/second when production is backed by pumping; the anticipated well head temperature is 103–104 degrees Celsius.

"Following the drilling of the first production well in Bőny, which is being concluded at the moment, our Company will soon commence the drilling of the second reinjection well in Pér. The risks associated with the future implementation of well drilling for the Geothermal Project of Győr are considerably mitigated by the location-specific geological competences and knowledge that have been attained with the drilling of PER-PE-01 and the prolonged construction of BON-PE-01" – stated Balázs Bokorovics, Chairman of PannErgy Plc's Board of Directors

PannErgy Plc