Extraordinary announcement



Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo warrants below, Erste Group Bank AG, the Issuer changes the parameters according to the expiry of underlying future contracts as follows:

In case of Erste turbo warrants and certificates with futures underlying the result of the rollover (adjusted strike and barrier) will take into effect immediately after the rollover event.

Name	Ticker	ISIN	Old Strike	New Strike	Old Barrier	New Barrier	Underlying	Туре
Erste Henry Hub Turbo Long 31	EBHENHUBTL31	AT0000A1DWC2	1.7620	1.8080	1.8620	1.9080	HENRY HUB NAT GAS	TURBO LONG
Erste Henry Hub Turbo Long 30	EBHENHUBTL30	AT0000A1BT42	2.2620	2.3080	2.3620	2.4080	HENRY HUB NAT GAS	TURBO LONG
Erste Henry Hub Turbo Short 27	EBHENHUBTS27	AT0000A1BT75	3.6920	3.7380	3.5920	3.6380	HENRY HUB NAT GAS	TURBO SHORT
Erste Henry Hub Turbo Short 28	EBHENHUBTS28	AT0000A1BT83	4.6920	4.7380	4.5920	4.6380	HENRY HUB NAT GAS	TURBO SHORT

We inform the participants of the capital market that the change affects only marginally the price of the turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

21/05/2015 Erste Investment Ltd.