

**Resolution No. 301/2015 of the Chief Executive Officer
of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. introduces into exchange trading the dematerialised, registered open-end **investment units of Concorde USD PB3 Fund of Funds**, in an initial amount of 120,000,000 securities with a face value of USD 0.01 giving a total face value of USD 1,200,000 issued by Concorde USD PB3 Fund of Funds represented by **Concorde Asset Management Ltd.** (1123 Budapest, Alkotás u. 50.) as of **July 7, 2015**, and modifies the Product List in accordance with the datasheet below.

The First Day of Trading: **July 7, 2015**

Name of security	Investment Units of Concorde USD PB3 Fund of Funds
Issuer	Concorde USD PB3 Fund of Funds (represented by Concorde Asset Management Ltd.)
Type of security	registered
Form of security	dematerialised
Code of security (ISIN)	HU0000714670
Ticker symbol	CONCUSDPB3
Face value	USD 0.01
Number of securities listed	120,000,000
Listing date	July 7, 2015
First trading day	July 7, 2015
Trading unit	1
Currency of trading	USD
Tick	0.0001
Trading time	As specified in Part II, Chapter 5
Listing price	0.0100
Name of custodian	UniCredit Bank Zrt.
Custodian's head office	1054 Budapest, Szabadság tér 5-6
Maturity	Indefinite
Date of issue	July 3, 2015
Maturity date	Indefinite

In accordance with Section 13.3.6 of the Regulations of the Budapest Stock Exchange Ltd. on the Code of Trading, the Chief Executive Officer sets the Order Limit of the exchange product to be introduced into exchange trading via this resolution for the First Day of Trading at 20%.

In accordance with Section 29.2 of the 'Regulations of the Budapest Stock Exchange for Listing, Continued Trading and Disclosure', reasoning of decisions fully approving the applications may be omitted.

Budapest, July 6, 2015

Zsolt Katona
Chief Executive Officer

Important notice:

All information contained within this material is for information purposes only and shall not be considered as an official translation of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.