

EXTRAORDINARY INFORMATION

Budapest, 9th of October

Sale of real estate and reinjection well

PannErgy Plc. hereby advises the actors of the capital markets that it's subsidiary, DoverDrill Ltd. has sold its own real estate and reinjection well

The strategic goal of PannErgy Group is the development, a more efficient operation and expansion of its geothermal projects. To these objectives, the Company continuously monitors and optimize its capital structure to achieve the most suitable capital and asset-liability composition. Accordingly, DoverDrill Ltd. has sold its owned from agricultural land reclassified development area located at the suburban area of Kistokaj together with the established reinjection well and certain related utilization rights of the well.

The selling price is 1,690 million Hungarian Forint and the buyer pays off the selling price by implementing a complex financing structure in cooperation with the seller. The buyer undertakes to utilize the thermal well for servicing the Miskolc Geothermal system to assist the operation and support the capacity of the 4 thermal well of MIGE Ltd. and Kuala Ltd. Future cooperation between the parties will continue with the original service pricing terms and conditions prior to the transaction.

As a part of the transaction, parties – together with its affiliated companies – acquired reasonable, usual rights and obligations against each other applicable of similar type.

The transaction is expected to result in an approximately 1.1 billion Hungarian Forint one off other revenue – profit – for PannErgy in accordance with IFRS.

This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.

PannErgy Nyrt.

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