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MOL Group Extends the Petchem Value Chain

New 130kt butadiene plant in Tiszaújváros is to launch commercial operation in Q4 2015

MOL Plc. hereby informs capital market participants that the new 130 kt/year butadiene extraction unit has been commissioned and full commercial operations are expected to begin in the current quarter. The unit, constructed at the site of MOL Petrochemicals in Tiszaújváros (Hungary), will produce feedstock material for synthetic rubber. The unit's total required capital expenditures amount to around USD 150mn.

Construction of new S-SBR plant to begin in November 2015

In parallel, the project of MOL Group and its joint venture partner JSR to build a new plant to manufacture solution polymerization styrene-butadiene rubber (S-SBR) comes to a major milestone, when the construction groundwork of the new 60 kt/year capacity plant will begin in November 2015 at the site of MOL Petrochemicals in Tiszaújváros (Hungary). The partnership with JSR provides MOL Group with the possibility to further expand its petrochemical product portfolio along the value chain, as a stable supply of feedstock material to the new plant can be secured from the adjacent butadiene extraction unit. It is expected that mechanical completion of the new S-SBR plant will take place by the end of 2017. MOL Group will hold a 49% stake in the joint venture whilst the remaining 51% will be held by JSR.

New 220kt LDPE plant in Bratislava nears completion

Finally, the construction of the new 220 kt/year capacity LDPE4 unit in Slovnaft has reached mechanical completion and commercial production is expected to begin in Q1 2016. The new unit, which will replace three out-of-date units with a combined capacity of 180 kt/year, will increase production flexibility, reduce production costs, improve product qualities and ensure higher naphtha off-take from the refinery. The unit's total required capital expenditures amount to around USD 350mn.

For further information, please contact:

Investor Relations	+ 36 1 464 1395
facsimile:	+ 36 1 464 1335