

## Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo certificates and warrants below, Erste Group Bank AG, the Issuer changes the parameters as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Long 08	EBOTPTL08	AT0000A0RNQ3	2,410	2,412	2,710	2,712	15.02.2016	OTP BANK	TURBO LONG
Erste MOL Turbo Short 01	EBMOLTS01	AT0000A0Q9P5	23,197	23,189	22,197	22,189	15.02.2016	MOL	TURBO SHORT
Erste MOL Turbo Short 02	EBMOLTS02	AT0000A0Q9Q3	25,302	25,294	24,302	24,294	15.02.2016	MOL	TURBO SHORT
Erste OTP Turbo Short 01	EBOTPTS01	AT0000A0Q9R1	6,625	6,622	6,325	6,322	15.02.2016	OTP BANK	TURBO SHORT
Erste OTP Turbo Short 02	EBOTPTS02	AT0000A0Q9S9	7,135	7,132	6,835	6,832	15.02.2016	OTP BANK	TURBO SHORT
Erste Magyar Telekom Turbo Long 04	EBMTELT04	AT0000A13ZV1	189	189	219	219	15.02.2016	MTELEKOM	TURBO LONG
Erste OTP Turbo Long 18	EBOTPTL18	AT0000A1ET80	4,646	4,649	4,946	4,949	15.02.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 05	EBRCHTL05	AT0000A1ET98	3,698	3,701	3,998	4,001	15.02.2016	RICHTER	TURBO LONG
Erste Magyar Telekom Turbo Short 01	EBMTELTS01	AT0000A0U5L6	732	731	682	681	15.02.2016	MTELEKOM	TURBO SHORT
Erste Magyar Telekom Turbo Long 03	EBMTELT03	AT0000A0XY16	231	231	281	281	15.02.2016	MTELEKOM	TURBO LONG
Erste Magyar Telekom Turbo Short 02	EBMTELTS02	AT0000A0XY24	542	542	492	492	15.02.2016	MTELEKOM	TURBO SHORT
Erste MOL Turbo Long 15	EBMOLTL15	AT0000A194E5	9,173	9,180	9,973	9,980	15.02.2016	MOL	TURBO LONG
Erste Commerzbank Turbo Short 04	EBCBKTS04	AT0000A153P7	15.0267	15.0174	14.5267	14.5174	15.02.2016	COMMERZBANK	TURBO SHORT
Erste MOL Turbo Long 16	EBMOLTL16	AT0000A1CFW7	8,098	8,105	8,898	8,905	15.02.2016	MOL	TURBO LONG
Erste OTP Turbo Long 15	EBOTPTL15	AT0000A1CFX5	2,940	2,943	3,240	3,243	15.02.2016	OTP BANK	TURBO LONG

We inform the participants of the capital market that the change affects only marginally the price of the certificates, turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Long 19	EBOTPTL19	AT0000A1HG41	5,143	5,147	5,443	5,447	15.02.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 06	EBRCHTL06	AT0000A1HG58	4,200	4,203	4,500	4,503	15.02.2016	RICHTER	TURBO LONG
Erste MOL Turbo Short 09	EBMOLTS09	AT0000A1HG74	16,298	16,293	15,298	15,293	15.02.2016	MOL	TURBO SHORT
Erste Richter Turbo Short 05	EBRCHTS05	AT0000A1HG82	6,280	6,278	5,980	5,978	15.02.2016	RICHTER	TURBO SHORT
Erste Richter Turbo Short 06	EBRCHTS06	AT0000A1HG90	6,779	6,777	6,479	6,477	15.02.2016	RICHTER	TURBO SHORT
Erste Volkswagen Turbo Long 02	EBVWTL02	AT0000A1HPB9	85.3306	85.3773	90.3306	90.3773	15.02.2016	VOLKSWAGEN	TURBO LONG
Erste Commerzbank Turbo Short 07	EBCBKTS07	AT0000A1HPC7	13.4423	13.434	12.9423	12.934	15.02.2016	COMMERZBANK	TURBO SHORT
Erste Commerzbank Turbo Short 08	EBCBKTS08	AT0000A1HPD5	11.4509	11.4438	10.9509	10.9438	15.02.2016	COMMERZBANK	TURBO SHORT
Erste Volkswagen Turbo Short 01	EBVWTS01	AT0000A1HPE3	184.2091	184.0951	179.2091	179.0951	15.02.2016	VOLKSWAGEN	TURBO SHORT
Erste Volkswagen Turbo Short 02	EBVWTS02	AT0000A1HPF0	164.2946	164.1929	159.2946	159.1929	15.02.2016	VOLKSWAGEN	TURBO SHORT
Erste MOL Turbo Short 04	EBMOLTS04	AT0000A13307	19,282	19,276	18,282	18,276	15.02.2016	MOL	TURBO SHORT
Erste DAX Open End Turbo Long 01	EBDAXOETL01	AT0000A133B9	8,335.5605	8,340.1263	8,585.5605	8,590.1263	15.02.2016	DAX	TURBO LONG
Erste Richter Turbo Long 04	EBRCHTL04	AT0000A1DBY0	3,148	3,151	3,448	3,451	15.02.2016	RICHTER	TURBO LONG
Erste Commerzbank Turbo Short 05	EBCBKTS05	AT0000A175E4	15.9844	15.9745	15.4844	15.4745	15.02.2016	COMMERZBANK	TURBO SHORT
Erste OTP Turbo Long 16	EBOTPTL16	AT0000A1DP02	3,458	3,461	3,758	3,761	15.02.2016	OTP BANK	TURBO LONG
Erste OTP Turbo Short 08	EBOTPTS08	AT0000A1JFU6	7,638	7,635	7,338	7,335	15.02.2016	OTP BANK	TURBO SHORT
Erste Volkswagen Turbo Short 03	EBVWTS03	AT0000A1JVF4	154.3099	154.2144	149.3099	149.2144	15.02.2016	VOLKSWAGEN	TURBO SHORT

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Erste Magyar Telekom Turbo Long 05	EBMTELT05	AT0000A17J03	282	282	312	312	15.02.2016	MTELEKOM	TURBO LONG
Erste Richter Turbo Long 03	EBRCHTL03	AT0000A17J37	2,628	2,630	2,928	2,930	15.02.2016	RICHTER	TURBO LONG
Erste MOL Turbo Long 17	EBMOLTL17	AT0000A1DWD0	11,223	11,233	12,023	12,033	15.02.2016	MOL	TURBO LONG
Erste OTP Turbo Long 17	EBOTPTL17	AT0000A1DWE8	3,976	3,980	4,276	4,280	15.02.2016	OTP BANK	TURBO LONG

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12/02/2016

Erste Investment Ltd.