

## Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo certificates and warrants below, Erste Group Bank AG, the Issuer changes the parameters as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Long 08	EBOTPTL08	AT0000A0RNQ3	2,432	2,434	2,732	2,734	02.05.2016	OTP BANK	TURBO LONG
Erste Commerzbank Turbo Long 08	EBCBCTL08	AT0000A1K7R0	5.316	5.3188	5.816	5.8188	02.05.2016	COMMERZBANK	TURBO LONG
Erste Commerzbank Turbo Long 09	EBCBCTL09	AT0000A1K7S8	4.8134	4.816	5.3134	5.316	02.05.2016	COMMERZBANK	TURBO LONG
Erste MOL Turbo Short 01	EBMOLTS01	AT0000A0Q9P5	23,112	23,103	22,112	22,103	02.05.2016	MOL	TURBO SHORT
Erste MOL Turbo Short 02	EBMOLTS02	AT0000A0Q9Q3	25,209	25,200	24,209	24,200	02.05.2016	MOL	TURBO SHORT
Erste Magyar Telekom Turbo Long 04	EBMTELT04	AT0000A13ZV1	190	191	220	221	02.05.2016	MTELEKOM	TURBO LONG
Erste OTP Turbo Long 18	EBOTPTL18	AT0000A1ET80	4,688	4,692	4,988	4,992	02.05.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 05	EBRCHTL05	AT0000A1ET98	3,732	3,735	4,032	4,035	02.05.2016	RICHTER	TURBO LONG
Erste MOL Turbo Long 19	EBMOLTL19	AT0000A1KSR3	13,335	13,345	14,135	14,145	02.05.2016	MOL	TURBO LONG
Erste OTP Turbo Long 20	EBOTPTL20	AT0000A1KSS1	5,692	5,696	5,992	5,996	02.05.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 08	EBRCHTL08	AT0000A1KST9	4,740	4,744	5,040	5,044	02.05.2016	RICHTER	TURBO LONG
Erste OTP Turbo Short 09	EBOTPTS09	AT0000A1KSU7	8,108	8,105	7,808	7,805	02.05.2016	OTP BANK	TURBO SHORT
Erste Volkswagen Turbo Long 03	EBVWTL03	AT0000A1KX03	75.8328	75.8733	80.8328	80.8733	02.05.2016	VOLKSWAGEN	TURBO LONG
Erste OTP Turbo Long 21	EBOTPTL21	AT0000A1KX11	6,192	6,196	6,492	6,496	02.05.2016	OTP BANK	TURBO LONG
Erste OTP Turbo Short 10	EBOTPTS10	AT0000A1KX29	8,608	8,605	8,308	8,305	02.05.2016	OTP BANK	TURBO SHORT
Erste Magyar Telekom Turbo Short 01	EBMTELTS01	AT0000A0U5L6	729	729	679	679	02.05.2016	MTELEKOM	TURBO SHORT

We inform the participants of the capital market that the change affects only marginally the price of the certificates, turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste Magyar Telekom Turbo Long 03	EBMTELT03	AT0000A0XY16	233	233	283	283	02.05.2016	MTELEKOM	TURBO LONG
Erste Magyar Telekom Turbo Short 02	EBMTELT02	AT0000A0XY24	540	540	490	490	02.05.2016	MTELEKOM	TURBO SHORT
Erste MOL Turbo Long 15	EBMOLTL15	AT0000A194E5	9,257	9,264	10,057	10,064	02.05.2016	MOL	TURBO LONG
Erste Commerzbank Turbo Short 04	EBCBKTS04	AT0000A153P7	14.7237	14.7144	14.2237	14.2144	02.05.2016	COMMERZBANK	TURBO SHORT
Erste MOL Turbo Long 16	EBMOLTL16	AT0000A1CFW7	8,173	8,179	8,973	8,979	02.05.2016	MOL	TURBO LONG
Erste OTP Turbo Long 15	EBOTPTL15	AT0000A1CFX5	2,967	2,969	3,267	3,269	02.05.2016	OTP BANK	TURBO LONG
Erste OTP Turbo Long 19	EBOTPTL19	AT0000A1HG41	5,190	5,194	5,490	5,494	02.05.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 06	EBRCHTL06	AT0000A1HG58	4,238	4,242	4,538	4,542	02.05.2016	RICHTER	TURBO LONG
Erste Richter Turbo Short 05	EBRCHTS05	AT0000A1HG82	6,257	6,255	5,957	5,955	02.05.2016	RICHTER	TURBO SHORT
Erste Richter Turbo Short 06	EBRCHTS06	AT0000A1HG90	6,754	6,751	6,454	6,451	02.05.2016	RICHTER	TURBO SHORT
Erste Volkswagen Turbo Long 02	EBVWTL02	AT0000A1HPB9	85.8382	85.8841	90.8382	90.8841	02.05.2016	VOLKSWAGEN	TURBO LONG
Erste Commerzbank Turbo Short 07	EBCBKTS07	AT0000A1HPC7	13.1501	13.1418	12.6501	12.6418	02.05.2016	COMMERZBANK	TURBO SHORT
Erste Commerzbank Turbo Short 08	EBCBKTS08	AT0000A1HPD5	11.1722	11.1651	10.6722	10.6651	02.05.2016	COMMERZBANK	TURBO SHORT
Erste Volkswagen Turbo Short 01	EBVWTS01	AT0000A1HPE3	182.942	182.8264	177.942	177.8264	02.05.2016	VOLKSWAGEN	TURBO SHORT
Erste Volkswagen Turbo Short 02	EBVWTS02	AT0000A1HPF0	163.1644	163.0613	158.1644	158.0613	02.05.2016	VOLKSWAGEN	TURBO SHORT
Erste MOL Turbo Short 04	EBMOLTS04	AT0000A13307	19,211	19,204	18,211	18,204	02.05.2016	MOL	TURBO SHORT
Erste DAX Open End Turbo Long 01	EBDAXOETL01	AT0000A133B9	8,385.1432	8,389.6253	8,635.1432	8,639.6253	02.05.2016	DAX	TURBO LONG
Erste Richter Turbo Long 04	EBRCHTL04	AT0000A1DBY0	3,177	3,180	3,477	3,480	02.05.2016	RICHTER	TURBO LONG
Erste Commerzbank Turbo Short 05	EBCBKTS05	AT0000A175E4	15.6748	15.6649	15.1748	15.1649	02.05.2016	COMMERZBANK	TURBO SHORT
Erste OTP Turbo Long 16	EBOTPTL16	AT0000A1DP02	3,489	3,492	3,789	3,792	02.05.2016	OTP BANK	TURBO LONG
Erste Volkswagen Turbo Short 03	EBVWTS03	AT0000A1JVF4	153.2483	153.1514	148.2483	148.1514	02.05.2016	VOLKSWAGEN	TURBO SHORT

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Erste Magyar Telekom Turbo Long 05	EBMTELT05	AT0000A17J03	284	285	314	315	02.05.2016	MTELEKOM	TURBO LONG
Erste Richter Turbo Long 03	EBRCHTL03	AT0000A17J37	2,652	2,654	2,952	2,954	02.05.2016	RICHTER	TURBO LONG
Erste MOL Turbo Long 17	EBMOLTL17	AT0000A1DWD0	11,326	11,335	12,126	12,135	02.05.2016	MOL	TURBO LONG
Erste OTP Turbo Long 17	EBOTPTL17	AT0000A1DWE8	4,013	4,016	4,313	4,316	02.05.2016	OTP BANK	TURBO LONG

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29/04/2016

Erste Investment Ltd.