

Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo certificates and warrants below, Erste Group Bank AG, the Issuer changes the parameters as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Long 08	EBOTPTL08	AT0000A0RNQ3	2,434	2,436	2,734	2,736	09.05.2016	OTP BANK	TURBO LONG
Erste Commerzbank Turbo Long 08	EBCBCTL08	AT0000A1K7R0	5.3188	5.3216	5.8188	5.8216	09.05.2016	COMMERZBANK	TURBO LONG
Erste Commerzbank Turbo Long 09	EBCBCTL09	AT0000A1K7S8	4.816	4.8186	5.316	5.3186	09.05.2016	COMMERZBANK	TURBO LONG
Erste MOL Turbo Short 01	EBMOLTS01	AT0000A0Q9P5	23,103	23,094	22,103	22,094	09.05.2016	MOL	TURBO SHORT
Erste MOL Turbo Short 02	EBMOLTS02	AT0000A0Q9Q3	25,200	25,190	24,200	24,190	09.05.2016	MOL	TURBO SHORT
Erste Magyar Telekom Turbo Long 04	EBMTELT04	AT0000A13ZV1	191	191	221	221	09.05.2016	MTELEKOM	TURBO LONG
Erste OTP Turbo Long 18	EBOTPTL18	AT0000A1ET80	4,692	4,696	4,992	4,996	09.05.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 05	EBRCHTL05	AT0000A1ET98	3,735	3,738	4,035	4,038	09.05.2016	RICHTER	TURBO LONG
Erste MOL Turbo Long 19	EBMOLTL19	AT0000A1KSR3	13,345	13,356	14,145	14,156	09.05.2016	MOL	TURBO LONG
Erste OTP Turbo Long 20	EBOTPTL20	AT0000A1KSS1	5,696	5,701	5,996	6,001	09.05.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 08	EBRCHTL08	AT0000A1KST9	4,744	4,747	5,044	5,047	09.05.2016	RICHTER	TURBO LONG
Erste OTP Turbo Short 09	EBOTPTS09	AT0000A1KSU7	8,105	8,102	7,805	7,802	09.05.2016	OTP BANK	TURBO SHORT
Erste Volkswagen Turbo Long 03	EBVWTL03	AT0000A1KX03	75.8733	75.9138	80.8733	80.9138	09.05.2016	VOLKSWAGEN	TURBO LONG
Erste OTP Turbo Long 21	EBOTPTL21	AT0000A1KX11	6,196	6,201	6,496	6,501	09.05.2016	OTP BANK	TURBO LONG
Erste OTP Turbo Short 10	EBOTPTS10	AT0000A1KX29	8,605	8,602	8,305	8,302	09.05.2016	OTP BANK	TURBO SHORT
Erste Magyar Telekom Turbo Short 01	EBMTELS01	AT0000A0U5L6	729	728	679	678	09.05.2016	MTELEKOM	TURBO SHORT

We inform the participants of the capital market that the change affects only marginally the price of the certificates, turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

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Erste Magyar Telekom Turbo Long 03	EBMTELT03	AT0000A0XY16	233	234	283	284	09.05.2016	MTELEKOM	TURBO LONG
Erste Magyar Telekom Turbo Short 02	EBMTELT02	AT0000A0XY24	540	539	490	489	09.05.2016	MTELEKOM	TURBO SHORT
Erste MOL Turbo Long 15	EBMOLTL15	AT0000A194E5	9,264	9,272	10,064	10,072	09.05.2016	MOL	TURBO LONG
Erste Commerzbank Turbo Short 04	EBCBKTS04	AT0000A153P7	14.7144	14.7051	14.2144	14.2051	09.05.2016	COMMERZBANK	TURBO SHORT
Erste MOL Turbo Long 16	EBMOLTL16	AT0000A1CFW7	8,179	8,186	8,979	8,986	09.05.2016	MOL	TURBO LONG
Erste OTP Turbo Long 15	EBOTPTL15	AT0000A1CFX5	2,969	2,972	3,269	3,272	09.05.2016	OTP BANK	TURBO LONG
Erste OTP Turbo Long 19	EBOTPTL19	AT0000A1HG41	5,194	5,198	5,494	5,498	09.05.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 06	EBRCHTL06	AT0000A1HG58	4,242	4,245	4,542	4,545	09.05.2016	RICHTER	TURBO LONG
Erste Richter Turbo Short 05	EBRCHTS05	AT0000A1HG82	6,255	6,253	5,955	5,953	09.05.2016	RICHTER	TURBO SHORT
Erste Richter Turbo Short 06	EBRCHTS06	AT0000A1HG90	6,751	6,749	6,451	6,449	09.05.2016	RICHTER	TURBO SHORT
Erste Volkswagen Turbo Long 02	EBVWTL02	AT0000A1HPB9	85.8841	85.9299	90.8841	90.9299	09.05.2016	VOLKSWAGEN	TURBO LONG
Erste Commerzbank Turbo Short 07	EBCBKTS07	AT0000A1HPC7	13.1418	13.1335	12.6418	12.6335	09.05.2016	COMMERZBANK	TURBO SHORT
Erste Commerzbank Turbo Short 08	EBCBKTS08	AT0000A1HPD5	11.1651	11.158	10.6651	10.658	09.05.2016	COMMERZBANK	TURBO SHORT
Erste Volkswagen Turbo Short 01	EBVWTS01	AT0000A1HPE3	182.8264	182.7107	177.8264	177.7107	09.05.2016	VOLKSWAGEN	TURBO SHORT
Erste Volkswagen Turbo Short 02	EBVWTS02	AT0000A1HPF0	163.0613	162.9581	158.0613	157.9581	09.05.2016	VOLKSWAGEN	TURBO SHORT
Erste MOL Turbo Short 04	EBMOLTS04	AT0000A13307	19,204	19,197	18,204	18,197	09.05.2016	MOL	TURBO SHORT
Erste DAX Open End Turbo Long 01	EBDAXOETL01	AT0000A133B9	8,389.6253	8,394.1016	8,639.6253	8,644.1016	09.05.2016	DAX	TURBO LONG
Erste Richter Turbo Long 04	EBRCHTL04	AT0000A1DBY0	3,180	3,182	3,480	3,482	09.05.2016	RICHTER	TURBO LONG
Erste Commerzbank Turbo Short 05	EBCBKTS05	AT0000A175E4	15.6649	15.655	15.1649	15.155	09.05.2016	COMMERZBANK	TURBO SHORT
Erste OTP Turbo Long 16	EBOTPTL16	AT0000A1DP02	3,492	3,495	3,792	3,795	09.05.2016	OTP BANK	TURBO LONG
Erste Volkswagen Turbo Short 03	EBVWTS03	AT0000A1JVF4	153.1514	153.0544	148.1514	148.0544	09.05.2016	VOLKSWAGEN	TURBO SHORT

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Erste Magyar Telekom Turbo Long 05	EBMTELT05	AT0000A17J03	285	285	315	315	09.05.2016	MTELEKOM	TURBO LONG
Erste Richter Turbo Long 03	EBRCHTL03	AT0000A17J37	2,654	2,656	2,954	2,956	09.05.2016	RICHTER	TURBO LONG
Erste MOL Turbo Long 17	EBMOLTL17	AT0000A1DWD0	11,335	11,344	12,135	12,144	09.05.2016	MOL	TURBO LONG
Erste OTP Turbo Long 17	EBOTPTL17	AT0000A1DWE8	4,016	4,019	4,316	4,319	09.05.2016	OTP BANK	TURBO LONG

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06/05/2016

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