

## **EXTRAORDINARY INFORMATION**

Budapest, 27 May 2016

### **PannErgy is selling its stake in PannTerm Ltd**

PannErgy Plc hereby advises the actors of the capital market that its 93.09% subsidiary, PannErgy Geothermal Power Plants Ltd is selling its 100% business share held in PannTerm Ltd. In line with its long-term strategic objectives, PannErgy Group is continuing the rationalization of the elements of its portfolio, and in this context, based on the purchase offer accepted by PannErgy Geothermal Power Plants Ltd's Board of Directors on 24 May 2016, PannErgy is selling its 100% stake in PannTerm Ltd.

The selling price is HUF 1,000,000, which corresponds to PannTerm Ltd's fair market value at the time of the sales transactions, and minimally exceeds the value of the equity. Concurrently with the execution of the contract, the buyer financially settled the purchase price.

This announcement is published in Hungarian and English languages. In the case of any contradiction between these two versions, the Hungarian version shall prevail.

### ***PannErgy Plc***

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