

Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo certificates and warrants below, Erste Group Bank AG, the Issuer changes the parameters as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Long 08	EBOTPTL08	AT0000A0RNQ3	2,284	2,286	2,584	2,586	18.07.2016	OTP BANK	TURBO LONG
Erste MOL Turbo Short 01	EBMOLTS01	AT0000A0Q9P5	22,449	22,440	21,449	21,440	18.07.2016	MOL	TURBO SHORT
Erste MOL Turbo Short 02	EBMOLTS02	AT0000A0Q9Q3	24,539	24,529	23,539	23,529	18.07.2016	MOL	TURBO SHORT
Erste Magyar Telekom Turbo Long 04	EBMTELT04	AT0000A13ZV1	177	177	207	207	18.07.2016	MTELEKOM	TURBO LONG
Erste OTP Turbo Long 18	EBOTPTL18	AT0000A1ET80	4,559	4,563	4,859	4,863	18.07.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 05	EBRCHTL05	AT0000A1ET98	3,692	3,695	3,992	3,995	18.07.2016	RICHTER	TURBO LONG
Erste MOL Turbo Long 19	EBMOLTL19	AT0000A1KSR3	12,881	12,891	13,681	13,691	18.07.2016	MOL	TURBO LONG
Erste OTP Turbo Long 20	EBOTPTL20	AT0000A1KSS1	5,572	5,576	5,872	5,876	18.07.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 08	EBRCHTL08	AT0000A1KST9	4,708	4,712	5,008	5,012	18.07.2016	RICHTER	TURBO LONG
Erste OTP Turbo Short 09	EBOTPTS09	AT0000A1KSU7	7,908	7,905	7,608	7,605	18.07.2016	OTP BANK	TURBO SHORT
Erste Volkswagen Turbo Long 03	EBVWTL03	AT0000A1KX03	76.1071	76.1472	81.1071	81.1472	18.07.2016	VOLKSWAGEN	TURBO LONG
Erste OTP Turbo Short 10	EBOTPTS10	AT0000A1KX29	8,407	8,403	8,107	8,103	18.07.2016	OTP BANK	TURBO SHORT
Erste Magyar Telekom Turbo Short 01	EBMTELT01	AT0000A0U5L6	711	711	661	661	18.07.2016	MTELEKOM	TURBO SHORT
Erste Magyar Telekom Turbo Long 03	EBMTELT03	AT0000A0XY16	220	220	270	270	18.07.2016	MTELEKOM	TURBO LONG
Erste Magyar Telekom Turbo Short 02	EBMTELT02	AT0000A0XY24	523	522	473	472	18.07.2016	MTELEKOM	TURBO SHORT
Erste MOL Turbo Long 15	EBMOLTL15	AT0000A194E5	8,767	8,774	9,567	9,574	18.07.2016	MOL	TURBO LONG

We inform the participants of the capital market that the change affects only marginally the price of the certificates, turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste Commerzbank Turbo Short 04	EBCBKTS04	AT0000A153P7	14.6212	14.6118	14.1212	14.1118	18.07.2016	COMMERZBANK	TURBO SHORT
Erste MOL Turbo Long 20	EBMOLTL20	AT0000A1LMM5	13,610	13,621	14,610	14,621	18.07.2016	MOL	TURBO LONG
Erste Commerzbank Turbo Long 10	EBCBKTL10	AT0000A1LMK9	3.5018	3.5036	4.0018	4.0036	18.07.2016	COMMERZBANK	TURBO LONG
Erste Commerzbank Turbo Short 09	EBCBKTS09	AT0000A1LML7	8.4946	8.4892	7.9946	7.9892	18.07.2016	COMMERZBANK	TURBO SHORT
Erste MOL Turbo Long 16	EBMOLTL16	AT0000A1CFW7	7,673	7,679	8,473	8,479	18.07.2016	MOL	TURBO LONG
Erste OTP Turbo Long 15	EBOTPTL15	AT0000A1CFX5	2,824	2,826	3,124	3,126	18.07.2016	OTP BANK	TURBO LONG
Erste OTP Turbo Long 19	EBOTPTL19	AT0000A1HG41	5,066	5,070	5,366	5,370	18.07.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 06	EBRCHTL06	AT0000A1HG58	4,202	4,205	4,502	4,505	18.07.2016	RICHTER	TURBO LONG
Erste Richter Turbo Short 06	EBRCHTS06	AT0000A1HG90	6,654	6,651	6,354	6,351	18.07.2016	RICHTER	TURBO SHORT
Erste Volkswagen Turbo Long 02	EBVWTL02	AT0000A1HPB9	86.1709	86.2163	91.1709	91.2163	18.07.2016	VOLKSWAGEN	TURBO LONG
Erste Commerzbank Turbo Short 07	EBCBKTS07	AT0000A1HPC7	13.0586	13.0502	12.5586	12.5502	18.07.2016	COMMERZBANK	TURBO SHORT
Erste Commerzbank Turbo Short 08	EBCBKTS08	AT0000A1HPD5	11.0941	11.087	10.5941	10.587	18.07.2016	COMMERZBANK	TURBO SHORT
Erste Volkswagen Turbo Short 01	EBVWTS01	AT0000A1HPE3	181.4981	181.3819	176.4981	176.3819	18.07.2016	VOLKSWAGEN	TURBO SHORT
Erste Volkswagen Turbo Short 02	EBVWTS02	AT0000A1HPF0	161.8582	161.7546	156.8582	156.7546	18.07.2016	VOLKSWAGEN	TURBO SHORT
Erste DAX Open End Turbo Long 01	EBDAXOETL01	AT0000A133B9	8,434.2912	8,438.7307	8,684.2912	8,688.7307	18.07.2016	DAX	TURBO LONG
Erste Richter Turbo Long 04	EBRCHTL04	AT0000A1DBY0	3,132	3,135	3,432	3,435	18.07.2016	RICHTER	TURBO LONG
Erste Commerzbank Turbo Short 05	EBCBKTS05	AT0000A175E4	15.5657	15.5557	15.0657	15.0557	18.07.2016	COMMERZBANK	TURBO SHORT
Erste OTP Turbo Long 16	EBOTPTL16	AT0000A1DP02	3,351	3,353	3,651	3,653	18.07.2016	OTP BANK	TURBO LONG
Erste Volkswagen Turbo Short 03	EBVWTS03	AT0000A1JVF4	152.011	151.9137	147.011	146.9137	18.07.2016	VOLKSWAGEN	TURBO SHORT

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Erste Magyar Telekom Turbo Long 05	EBMTELT05	AT0000A17J03	271	272	301	302	18.07.2016	MTELEKOM	TURBO LONG
Erste Richter Turbo Long 03	EBRCHTL03	AT0000A17J37	2,602	2,604	2,902	2,904	18.07.2016	RICHTER	TURBO LONG
Erste MOL Turbo Long 17	EBMOLTL17	AT0000A1DWD0	10,854	10,863	11,654	11,663	18.07.2016	MOL	TURBO LONG
Erste OTP Turbo Long 17	EBOTPTL17	AT0000A1DWE8	3,879	3,882	4,179	4,182	18.07.2016	OTP BANK	TURBO LONG

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15/07/2016

Erste Investment Ltd.