

Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo certificates and warrants below, Erste Group Bank AG, the Issuer changes the parameters as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Long 08	EBOTPTL08	AT0000A0RNQ3	2,286	2,287	2,586	2,587	25.07.2016	OTP BANK	TURBO LONG
Erste MOL Turbo Short 01	EBMOLTS01	AT0000A0Q9P5	22,440	22,431	21,440	21,431	25.07.2016	MOL	TURBO SHORT
Erste MOL Turbo Short 02	EBMOLTS02	AT0000A0Q9Q3	24,529	24,519	23,529	23,519	25.07.2016	MOL	TURBO SHORT
Erste Magyar Telekom Turbo Long 04	EBMTELT04	AT0000A13ZV1	177	177	207	207	25.07.2016	MTELEKOM	TURBO LONG
Erste OTP Turbo Long 18	EBOTPTL18	AT0000A1ET80	4,563	4,566	4,863	4,866	25.07.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 05	EBRCHTL05	AT0000A1ET98	3,695	3,697	3,995	3,997	25.07.2016	RICHTER	TURBO LONG
Erste MOL Turbo Long 19	EBMOLTL19	AT0000A1KSR3	12,891	12,900	13,691	13,700	25.07.2016	MOL	TURBO LONG
Erste OTP Turbo Long 20	EBOTPTL20	AT0000A1KSS1	5,576	5,580	5,876	5,880	25.07.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 08	EBRCHTL08	AT0000A1KST9	4,712	4,716	5,012	5,016	25.07.2016	RICHTER	TURBO LONG
Erste OTP Turbo Short 09	EBOTPTS09	AT0000A1KSU7	7,905	7,902	7,605	7,602	25.07.2016	OTP BANK	TURBO SHORT
Erste Volkswagen Turbo Long 03	EBVWTL03	AT0000A1KX03	76.1472	76.1872	81.1472	81.1872	25.07.2016	VOLKSWAGEN	TURBO LONG
Erste OTP Turbo Short 10	EBOTPTS10	AT0000A1KX29	8,403	8,400	8,103	8,100	25.07.2016	OTP BANK	TURBO SHORT
Erste Magyar Telekom Turbo Short 01	EBMTELT01	AT0000A0U5L6	711	710	661	660	25.07.2016	MTELEKOM	TURBO SHORT
Erste Magyar Telekom Turbo Long 03	EBMTELT03	AT0000A0XY16	220	220	270	270	25.07.2016	MTELEKOM	TURBO LONG
Erste Magyar Telekom Turbo Short 02	EBMTELT02	AT0000A0XY24	522	522	472	472	25.07.2016	MTELEKOM	TURBO SHORT
Erste MOL Turbo Long 15	EBMOLTL15	AT0000A194E5	8,774	8,781	9,574	9,581	25.07.2016	MOL	TURBO LONG

We inform the participants of the capital market that the change affects only marginally the price of the certificates, turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste Commerzbank Turbo Short 04	EBCBKTS04	AT0000A153P7	14.6118	14.6024	14.1118	14.1024	25.07.2016	COMMERZBANK	TURBO SHORT
Erste MOL Turbo Long 20	EBMOLTL20	AT0000A1LMM5	13,621	13,631	14,621	14,631	25.07.2016	MOL	TURBO LONG
Erste Commerzbank Turbo Long 10	EBCBKTL10	AT0000A1LMK9	3.5036	3.5054	4.0036	4.0054	25.07.2016	COMMERZBANK	TURBO LONG
Erste Commerzbank Turbo Short 09	EBCBKTS09	AT0000A1LML7	8.4892	8.4838	7.9892	7.9838	25.07.2016	COMMERZBANK	TURBO SHORT
Erste MOL Turbo Long 16	EBMOLTL16	AT0000A1CFW7	7,679	7,685	8,479	8,485	25.07.2016	MOL	TURBO LONG
Erste OTP Turbo Long 15	EBOTPTL15	AT0000A1CFX5	2,826	2,828	3,126	3,128	25.07.2016	OTP BANK	TURBO LONG
Erste OTP Turbo Long 19	EBOTPTL19	AT0000A1HG41	5,070	5,074	5,370	5,374	25.07.2016	OTP BANK	TURBO LONG
Erste Richter Turbo Long 06	EBRCHTL06	AT0000A1HG58	4,205	4,209	4,505	4,509	25.07.2016	RICHTER	TURBO LONG
Erste Richter Turbo Short 06	EBRCHTS06	AT0000A1HG90	6,651	6,649	6,351	6,349	25.07.2016	RICHTER	TURBO SHORT
Erste Volkswagen Turbo Long 02	EBVWTL02	AT0000A1HPB9	86.2163	86.2616	91.2163	91.2616	25.07.2016	VOLKSWAGEN	TURBO LONG
Erste Commerzbank Turbo Short 07	EBCBKTS07	AT0000A1HPC7	13.0502	13.0418	12.5502	12.5418	25.07.2016	COMMERZBANK	TURBO SHORT
Erste Commerzbank Turbo Short 08	EBCBKTS08	AT0000A1HPD5	11.087	11.0799	10.587	10.5799	25.07.2016	COMMERZBANK	TURBO SHORT
Erste Volkswagen Turbo Short 01	EBVWTS01	AT0000A1HPE3	181.3819	181.2656	176.3819	176.2656	25.07.2016	VOLKSWAGEN	TURBO SHORT
Erste Volkswagen Turbo Short 02	EBVWTS02	AT0000A1HPF0	161.7546	161.6509	156.7546	156.6509	25.07.2016	VOLKSWAGEN	TURBO SHORT
Erste DAX Open End Turbo Long 01	EBDAXOETL01	AT0000A133B9	8,438.7307	8,443.166	8,688.7307	8,693.166	25.07.2016	DAX	TURBO LONG
Erste Richter Turbo Long 04	EBRCHTL04	AT0000A1DBY0	3,135	3,137	3,435	3,437	25.07.2016	RICHTER	TURBO LONG
Erste Commerzbank Turbo Short 05	EBCBKTS05	AT0000A175E4	15.5557	15.5457	15.0557	15.0457	25.07.2016	COMMERZBANK	TURBO SHORT
Erste OTP Turbo Long 16	EBOTPTL16	AT0000A1DP02	3,353	3,356	3,653	3,656	25.07.2016	OTP BANK	TURBO LONG
Erste Volkswagen Turbo Short 03	EBVWTS03	AT0000A1JVF4	151.9137	151.8163	146.9137	146.8163	25.07.2016	VOLKSWAGEN	TURBO SHORT

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Erste Magyar Telekom Turbo Long 05	EBMTELT05	AT0000A17J03	272	272	302	302	25.07.2016	MTELEKOM	TURBO LONG
Erste Richter Turbo Long 03	EBRCHTL03	AT0000A17J37	2,604	2,606	2,904	2,906	25.07.2016	RICHTER	TURBO LONG
Erste MOL Turbo Long 17	EBMOLTL17	AT0000A1DWD0	10,863	10,871	11,663	11,671	25.07.2016	MOL	TURBO LONG
Erste OTP Turbo Long 17	EBOTPTL17	AT0000A1DWE8	3,882	3,885	4,182	4,185	25.07.2016	OTP BANK	TURBO LONG

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22/07/2016

Erste Investment Ltd.