



PRESS RELEASE

AAA AUTO: Passenger vehicles have dropped in price by up to 30% over the past year

Prague, Budapest 27th January 2009 – In January 2009 used cars were on average 10 to 30% cheaper than one year ago, as shown by an analysis conducted on the prices of the 100 most liquid cars of AAA AUTO in the Czech Republic.

“Expensive sports cars or luxury limousines lost in price the most, and as for more common cars, it was middle class models with diesel engines,” said AAA AUTO’s Director of Car Buyout Petr Vaněček. Smaller cars with a low-volume petrol engine have been generally maintaining their prices the best, losing “only” 10% to 15% in price. However, even in this case we can find exceptions – for example, Škoda Fabia I lost up to 30% of its price in one year due to the launch of the second generation of this model and, therefore, it is now available from as low as 75 000 CZK. The average price comparison of selected car models is presented in the appendix.

Several simultaneous factors contributed to the decrease in used car prices. First of all, since 2007 the gradual impact of the global economic slowdown has been increasingly apparent. In addition, car manufacturers with the strongest share on the Czech used car market introduced new models which have pushed the prices of previous models down. In the second half of last year, the price drop of used cars was further supported by special offers made by car manufactures facing lower demand as a result of the financial crisis. This had an immediate and unprecedented effect on used car prices in 4Q08.

Apart from these unexpected factors, traditional seasonal effects also played their role as the period from November to February belongs to the weakest in terms of sales and car prices drop to their minimum during this period every year.

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Appendix: Examples of drops in average prices of selected car models between 3 to 5 years of age:

Brand	Actual car price	Price in January 2008	Drop
Škoda Fabia I., 1,2	75 000 CZK *	107 000 CZK	30 %
Renault Laguna DCi	149 000 CZK	209 000 CZK	28 %
Peugeot 407, HDI	239 000 CZK	329 000 CZK	28 %
Ford Mondeo TDCI	159 000 CZK	219 000 CZK	28 %
Toyota Avensins 2,0i	209 000 CZK	279 000 CZK	25 %
Škoda Octavia I., TDI	179 000 CZK	219 000 CZK	18 %
Škoda Superb I, TDI	249 000 CZK	299 000 CZK	17 %
Golf V., 1,4	239 000 CZK	279 000 CZK	15 %

Source: AAA AUTO – average prices for a given period in the Czech Republic

AAA AUTO



Zvolena za jednu ze 100 nejsilnějších značek České republiky

The AAA AUTO group has been in operation over 16 years and gradually expanded from its original headquarters in the Czech Republic to other countries. At present, it coordinates a network of 38 branches in four countries: the Czech Republic, Slovakia, Hungary, and Romania. According to audited consolidated results the AAA AUTO group sold 79 871 used and new vehicle, reaching a turnover of 470 million EUR in 2007. In September 2007, the Netherlands controlling company AAA Auto Group N.V. entered the stock exchange in Prague and Budapest. According to studies performed by Ernst & Young, the AAA AUTO Group placed among the top ten largest vehicle distributors in Europe in year 2007.