



Newsrelease

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NABI wins joint Hungarian bus tender of Kapos, Gemenc and Pannon Volán

NABI Bus Industries Rt. (BSE: NABI) has been awarded a contract for 16 NABI 700 SE buses.

The award is a better-than-expected sale in the Hungarian market, which has had recent budget challenges. The contract is worth HUF 594 million (US\$2.9 million/€2.4 million), and NABI will deliver the buses by October 30, 2004.

NABI previously delivered buses to Kapos and Gemenc Volan by April 29, 2004 according to its former contracts. Additionally, two NABI 700 SE buses will be delivered to Volanbus by June 30, 2004.

The NABI 700SE bus, built on a Scania chassis, was introduced last year for the Hungarian market. This new model is capable of transporting a maximum of 90 passengers, with 41 seats. The bus is powered by a 239 hp (169KW) Euro 3 compliant Scania engine, and it is equipped with a seven-gear manual transmission.

NABI captured 9% of the Hungarian market share of buses sold (total 209) in 2003.

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