

# Translisting notification of Orco Property Group

Budapest, 16 november 2011

On November 15, 2011, Orco Property Group SA notified the Budapest Stock Exchange Ltd (hereinafter Exchange) on its decision to translist its shares in accordance with Article 63 par. 3 of the Capital Market Act (hereinafter CMA). The Translisting Day assigned by the Issuer is December 1, 2011.

The Exchange commences the examination of the notification documents. In case the documents are in accordance with Article 63 par. 3 of the CMA, the CEO of the Exchange shall issue a resolution disclosing the Last Day of Trading and the Delisting (Translisting) Day. In case the documents are not in accordance with Article 63 par. 3 of the CMA, the CEO shall notify the Issuer of this fact in a public resolution.