E-STAR ALTERNATIVE PLC.

EXTRAORDINARY ANNOUNCEMENT

pursuant to the Capital Market Act and to the Decree no. 24/2008 (VIII.15.) of the Minister of Finance of Hungary

E-Star Alternative Plc. hereby informs its reputable investors that according to a statement received by the Company, due to the transaction that was published on 6th of June, Sandling Enterprises Ltd. is considered to be a controlled company by Mr. Martin William Gordon PALMER.

Due to the transaction, the direct and indirect shareholding of Mr. Martin William Gordon PALMER in the Company has increased to 9.92%.

Budapest, 13th of June 2012

Csaba SOÓS
CEO/Chairman of the BoD
E-Star Alternative Plc.

E-Star Alternative Plc.

address: 1122 Budapest, Székács utca 29.
phone: +36 1-279-35-50, fax: +36-1-279-35-51
email: info@e-star.hu, web: www.e-star.hu
account number: Raiffeisen Bank Zrt. 12001008-00123720-00100000
tax number: 13719069-4-43