E·STAR
Alternative Energy. Delivered.

E-STAR ALTERNATIVE PLC.
EXTRAORDINARY ANNOUNCEMENT

Pursuant to the Capital Market Act and
to Decree no. 24/2008 (VIII.15) of the Ministry of Finance of Hungary

E-Star Alternative Plc. ("Company") hereby informs its precious investors that the Board of Directors of the Company has decided on repurchasing the corporate bonds issued by the Company and belonging to serial numbers:

- E-STAR2012/A (ISIN No. HU0000348081);
- RFV2014/A (ISIN No. HU0000346432);
- E-STAR2015/A (ISIN No. HU0000347802);
- E-STAR2016/A (ISIN No. HU0000347794);

below their face value.

The repurchasing shall be financed by a loan from an independent third party.

The transaction shall be contemplated by the Company at the Budapest Stock Exchange.

The Company hereby informs its precious investors that it will provide further detailed information to the public in connection with the above transaction until 17 October 2012.

Today, in order to ensure and protect investor and creditor rights, the Company has requested the suspension of trading with the shares and corporate bonds issued by the Company.

The Company expressly draws the attention of its precious investors to the fact that they shall make their decisions regarding their investment, by taking into consideration the detailed information published by the Company until 17 October 2012.

15th of October 2012, Budapest

Csaba Soós
CEO & Chairman of the Board
E-Star Alternative Plc.

E-Star Alternative Plc.

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