E-STAR ALTERNATIVE PLC.
EXTRAORDINARY ANNOUNCEMENT

Pursuant to the Capital Market Act and
to Decree no. 24/2008 (VIII.15) of the Ministry of Finance of Hungary

E-Star Alternative Plc. cs. a. (under bankruptcy protection) (the “Company”) hereby informs its reputable shareholders in connection with agenda item no. 6 of its subsequent general meeting that the institutional investor creditors have informed the Company during their preliminary conciliation on their demand regarding resolution no. 13/2012 (11.02.) of the General Meeting that the share capital shall be increased with HUF 500,000,000 (that is by issuing no more than 50,000,000 new shares) instead of the resolution proposal of increasing the share capital by HUF 50,000,000 (that is by issuing no more than 5,000,000 new shares).

In line with the above the management of the Company proposes to discuss the above under agenda no. 6 at its subsequent general meeting

Budapest, 19 December 2012

Csaba Soós
CEO & Chairman of the Board
E-Star Alternative Plc.

address: 1122 Budapest, Székács utca 29.
phone: +36 1-279-35-50, fax: +36-1-279-35-51
email: info@e-star.hu, web: www.e-star.hu
account number: Raiffeisen Bank Zrt. 12001008-00123720-00100000