

MOL HUNGARIAN OIL AND GAS PUBLIC LIMITED COMPANY ANNOUNCEMENT REGARDING THE DISTRIBUTION OF DIVIDEND FOR THE FINANCIAL YEAR OF 2012

Dear Shareholders,

The Annual General Meeting of MOL Hungarian Oil and Gas Company Public Limited Company (MOL Plc.) held on 25 April 2013 approved to pay a dividend of HUF 46 billion in respect of the 2012 financial year.

The payment of dividend will commence on 6 June 2013 (starting day of the dividend payment)

Prior to payment of the dividend, MOL Plc. will carry out a shareholder identification, based on the data of 30 May 2013 (Record date). The last day of trading on the Budapest and the Warsaw Stock Exchanges for shares entitled to the dividend of 2012 financial year will be 27 May 2013 in case of T+3 days settlement (ex-coupon day: 28 May 2013). Shareholders (natural persons and legal entities) will be entitled to receive the dividend if they own MOL shares at the Record date, and they have requested to be recorded as shareholders in the Company Share Register. **Shareholders will remain entitled to receive the dividend within a limited five-year period (set by the statute of limitation) beginning at the starting day of the dividend payment. The Company is not obliged to pay any interest on dividends paid after 6 June 2013.**

According to Section 227 of Act IV of 2006 (Company Act), public limited companies have to take into account the dividend payable on treasury shares, as a dividend payable to shareholders entitled to receive dividend in proportion to their shareholding. Therefore, the Dividend Per Share may change depend on how many treasury shares will be held by MOL Plc. on the Record date.

The Dividend Per Share will be announced by the Company until 27 May 2013.

Process of dividend payment:

- 1. In respect of shareholders holding their shares in a security account with a Hungarian accountkeeper,** the dividend will be transferred to the bank account attached to the security account held at the accountkeeper or to the personal bank account of the shareholder from 6 June 2013, if the above mentioned accountkeeper has transferred to KELER Ltd. all data required for shareholder identification in relation to the shareholder in full compliance with all relevant KELER procedures.

If the accountkeeper can identify the owner of the holder of the respective shares by the given Record date with missing data, the accountkeeper may finish the identification process later, according to KELER's procedures. Having obtained the missing or supplementary information, KELER Ltd. determines the net dividend payable and transfers it to the account of the shareholder at its accountkeeper or to his personal bank account. Please note that in such cases KELER Ltd. executes supplementary transfers only once a month and neither MOL Plc. nor KELER Ltd. undertake any responsibility for any delays arising from such actions. The Company therefore kindly asks all shareholders to request their respective accountkeepers to perform the said shareholders identification appropriately and in a timely manner, and in case of doubt they should check whether the accountkeeper has all data required for the data to be supplied to KELER Ltd. The Company and KELER Ltd. do not undertake any obligation for late dividend payments arising from the delay of or incomplete, unsuitable or missing information from the shareholder or its accountkeeper.

- 2. In case of DR holders,** dividends will be transferred by MOL Plc. through the domestic custodian bank (UniCredit Bank Hungary) to the shareholders through The Bank of New York Mellon (the DR issuer). In the event of any question, we kindly ask holders of DRs to contact The Bank of New York Mellon (101 Barclay Street, 22 West New York, NY 10286, phone: 1 212 815 3503 fax: 1 212 571 3050), or its Hungarian Custodian Bank UniCredit Bank Hungary, Department of Deposits (1054 Budapest, Szabadság tér 5-6, phone: 36 1 301 1942).

3. **In case of shares introduced to the Warsaw Stock Exchange** the accountkeepers have to identify our shareholders via Polish Clearing House (KDPW) and the money transfer shall also be delivered via KDPW. The Company also pays the dividend for these shares in HUF, the exchange is the shareholder's task.

We kindly call the attention of the shareholders to the following:

For private individuals having Hungarian domicile the dividend is payable only if they present their name, address, mother's name, place and date of birth, name given in birth certificate, sex, nationality, Tax ID number via their accountkeeper. In case of any absence of the detailed personal data, the dividend cannot be paid under the legal regulations. After receipt of these data, according to the Sections 66 and 8 of Personal Income Tax Act, 16% withholding tax will be deducted from the dividend.

For legal entities having Hungarian domicile the dividend is payable only if its name, registered seat and tax number is given via the accountkeeper. In this case the dividend is paid without withholding any tax.

For private individuals having foreign domicile the dividend is payable only if they present their name, address, mother's name, place and date of birth, name given in birth certificate, sex, nationality, Tax ID number given by Hungarian TAX Authority or passport number via their accountkeeper. After receipt of these data, according to the Sections 66 and 8 of Personal Income Tax Act, 16% tax will be deducted from the dividend. If a foreign domiciled individual shareholder intends to receive its dividend through application of a preferred tax rate in accordance with inter-state treaties on avoidance of double taxation, such shareholder is obliged to submit to the Issuer Department of KELER Ltd. (1075 Budapest, Asbóth u. 9-11.) until 30 May 2013 all the documents specified in Annex 4 to the more times modified Act XCII of 2003 on Tax Procedures ("Tax Procedures Act"). We remind the shareholders and accountkeepers that the certificates of residency issued by foreign tax authorities regarding the tax year 2013 is required; a copy of this document issued in English and translated into Hungarian by a professional translator (technical translation) will be acceptable. If a certificate of beneficial ownership is also required by the treaty on avoidance of double taxation, this certificate shall also be translated into Hungarian by a professional translator to be acceptable (technical translation shall be attached). The certificate of beneficial ownership can also be issued in Hungarian. If the shareholder would like to receive the dividend with preferred taxation but fails to submit the required documents by the deadline, the shareholder may request in writing until 30 May 2013 to withhold the dividend until the arrival of the documents.

If a foreign domiciled individual shareholder has the documents specified in Annex 4 to the more times modified Tax Procedures Act and there is an inter-state treaty on avoidance of double taxation based on which a preferential tax rate can be used, but the shareholder fails to submit the documents to KELER Ltd. (or to request to withhold the dividend until the arrival of the documents) by 30 May 2013 and therefore receives dividend after deduction 16% income tax, he may apply to the Significant Taxpayers' Office (in Hungarian: "Kiemelt Adózók Igazgatósága") of the National Tax and Customs Administration ("NAV") of Hungary and claim back the difference between the 16% and the preferential tax rate. The tax authority shall remit the amount of such tax difference to the payment account specified by the foreign domiciled individual shareholder (Section 5 of Annex 4 to the Tax Procedures Act).

For legal entities having foreign domicile the dividend is payable only when it can be stated unequivocally that the shareholder is a legal entity having foreign domicile. In this case the dividend will be paid without withholding any tax.

For entities represented by a Nominee, as a base case 16% withholding tax will be deducted from the dividend.

If the accountkeeper of the nominee specifies in the course of the recording process (shareholder identification process) the number of shares held by individual shareholders and the number of shares held by legal entities (not private individuals) from the total number of shares represented by the nominee, then the dividends will be paid after applying the relevant tax rate. In the case of dividends for shares held by legal entities, no tax will be deducted from the dividends. In the case of shares held by individual shareholders, personal income tax of 16% will be deducted from the dividends. If the shares represented by the nominee relate to foreign domiciled individual shareholders who intend to receive their dividends through the application of a preferred tax rate, then those shareholders should be recorded separately in the course of the recording process and the provisions detailed above in the paragraph starting with "For private individuals having foreign domicile" shall apply for them.

In case of shares held on long term investment account (in Hungarian: "Tartós Befektetési Számla")

In case of shares held by domestic and foreign individuals on long term investment account, **no tax will be deducted from the dividends** (pursuant to Section 67/B (6) c) of Act on Personal Income Tax and Annex 4 to the Tax Procedures Act). Accountkeepers are required to indicate to KELER Ltd., acting as agent in the dividend payment of MOL Plc., that shares are held on long term investment account parallel with claiming the dividend, otherwise the dividends will be paid after deducting a personal income tax of 16%.

Shareholders who have not collected yet their dividend in respect of the 2007 and/or 2011 financial years, may claim their dividend through their accountkeeper with providing supplementary information to KELER Ltd. Dividends in respect of the financial year 2007 – with respect to the elapse of the statute of limitation of 5 years – may be claimed only until July 31, 2013. In case of dividend received in respect of the previous years, the Company is not obliged to pay any interest for the period elapsed since the commencement date of the dividend.

If you need any further information on dividend payment, please do not hesitate contact our colleagues on +36-1-483-6251 or write to the e-mail address: dividend@mol.hu

The Board of Directors of
MOL Hungarian Oil and Gas Public Limited Company