



E • STAR

Alternative Energy. Delivered.

E-STAR ALTERNATIVE PLC. "CS. A."

EXTRAORDINARY ANNOUNCEMENT

pursuant to the Capital Market Act and to the Decree no. 24/2008 (VIII.15.)
of the Minister of Finance of Hungary

I.

E-Star Alternative Plc. "cs. a." (the "Company") informs its reputable investors that the Company's Board of Directors unanimously decided - based on the authorization on own share transactions granted to the Board of Directors by the Company's shareholders' meeting - that in case of the implementation of the share-loan/receivables conversion pursuant to the settlement agreement concluded by and between the Company and its creditors on 26 April 2013 in the on-going bankruptcy process No 9.Cspk.01-10-000049 in front of the Metropolitan Court, the Company shall purchase the shares transferred to the Company's subsidiaries pursuant to the settlement agreement at a price of HUF 366/share within 30 days after crediting their security accounts with the shares.

II.

The Company further informs its reputable investors that the Company's Board of Directors unanimously decided to cancel by partial deletion of E-Star 2012/A bonds previously issued and currently owned by the Company as the result of repurchasing.

III.

The Company further informs its reputable investors that the Company's recently elected Board Members and Supervisory Board Members has declared in connection with their election, not to own shares issued by the Company.

Budapest, 9 May 2013

Board of Directors E-Star Alternative Plc „cs.a.”

E-Star Alternative Plc. „cs. a.”

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