



E • STAR

Alternatív energia – házhoz szállítva

E-STAR ALTERNATÍV ENERGIASZOLGÁLTATÓ NYRT.

EXTRAORDINARY ANNOUNCEMENT

pursuant to the Capital Market Act and to Decree nr 24/2008. (VIII.15.) of the Minister of Finance.

1. E-Star Alternatív Energiaszolgáltató Nyrt. ("Company") informs its reputable investors and creditors that the Metropolitan Court registered into the Company Register the capital increase of the Company's share capital from HUF 26,400,000 (twenty-six million four-hundred thousand HUF) to HUF 525,314,450 (five-hundred-twenty-five million three-hundred-fourteen thousand four-hundred-forty-five HUF) by private placement of 49,891,445 pieces (forty-nine million eight-hundred-ninety-one thousand four-hundred-forty-five pieces) newly issued dematerialised, ordinary shares, each belonging to series A, having a face value of HUF 10 and an issue price of 366,-HUF.

The companies appointed for the allocation:

- E-Star Reorganizáció-01 Kft. (registered seat: 1134 Budapest, Klapka u. 11.),
- E-Star Transzfer-02 Kft. (registered seat: 1134 Budapest, Klapka u. 11.),
- E-Star Debt-Equity-03 Kft. (registered seat: 1134 Budapest, Klapka u. 11.),
- E-Star Capital-Share-04 Kft. (registered seat: 1134 Budapest, Klapka u. 11.).

By the successful completing and the registration of the capital increase the Company made a significant step towards the successful implementation of the settlement agreement.

Forthwith the Company commences without delay the second phase of the implementation process in front of the HFSA, KELER Zrt. and Budapest Stock Exchange for creating the shares and introducing them to the stock exchange, thus transferring them to the creditors in line with the settlement agreement.

E-Star Alternatív Nyrt.

cím: 1134 Budapest, Klapka utca 34.
telefon: +36 1-279-35-50, fax: +36-1-279-35-51
email: info@e-star.hu, web: www.e-star.hu
bankszámlaszám: Raiffeisen Bank Zrt. 12001008-00123720-00100000
adószám: 13719069-2-41



E • STAR

Alternatív energia – házhoz szállítva

2. As the Metropolitan Regional Court approved the settlement agreement it underlines the position of the Company's Board of Directors that the settlement agreement is implementable during the time being available for its implementation, as the court has also to judge during the approval process whether the settlement agreement is implementable.

The possible risks of the implementation have significantly decreased by the successful implementation of the capital increase.

3. The Company informs its reputable investors that the companies appointed for the capital increase will not have any control over the Company during the period between the creation of the shares and their transfer to the creditors as pursuant to the Companies Act they will neither be entitled for exercising voting rights and nor will the shares be taken into account for the quorum.

4. In relation with the above, the Company emphatically calls the attention of its creditors to follow the provisions set forth in the settlement with the creditors in order to implement the settlement with the creditors successfully, particularly but not exclusively including **(i) sending the securities account number data required for crediting the shares by the deadline** (Section 2.9.3. of the settlement with the creditors) and **(ii) fulfilling the liabilities undertaken in relation with the transfer of bonds** (Section 2.9.4. of the settlement with the creditors).

The Company repeatedly publishes the updated declaration template.

The Company calls the attention of its creditors to the fact that it shall be able to transfer the shares to be distributed in the framework of the conversion only to those who have sent their required securities account number data to the Company and - if they have bond claim - have transferred their bonds in accordance with the provisions set forth in the settlement with the creditors.

Board of Directors

E-Star Alternatív Nyrt.

E-Star Alternatív Nyrt.

cím: 1134 Budapest, Klapka utca 34.
telefon: +36 1-279-35-50, fax: +36-1-279-35-51
email: info@e-star.hu, web: www.e-star.hu
bankszámlaszám: Raiffeisen Bank Zrt. 12001008-00123720-00100000
adószám: 13719069-2-41