

24 March 2017, Budapest

Extraordinary announcement on crossing the 5% threshold of voting rights

CIG Pannónia Life Insurance Plc. (registered seat: H-1033 Budapest, Flórián tér 1; company registry number: Cg.01-10-045857; hereinafter: the “Company”), hereby notifies its Esteemed Shareholders and other capital market participants that KAPTÁR Befektetési Zrt. today announced that it purchased 475 pieces CIG 1709 futures contract (purchase of 475,000 pieces CIGPANNONIA shares with delivery in September) at a price of HUF 222.-/share with Concorde Securities cPlc. The voting rights of Kaptár Zrt. is crossing the 5% threshold. Dr. Gábor Móricz, the Chairman of the Board of Directors of Kaptár Zrt. is an insider at the Company.

The number of voting rights of Kaptár Zrt. according to the standard form for major holding notification:

<p style="text-align: center;">STANDARD FORM FOR MAJOR HOLDING NOTIFICATION (FOR VOTING RIGHTS ATTACHED TO SHARES, AND FOR FINANCIAL INSTRUMENTS)</p>

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: **CIG Pannónia Life Insurance Plc.**
2. Reason for the notification (please tick the appropriate box or boxes):
 - an acquisition or disposal of voting rights
 - an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 - an event changing the breakdown of voting rights
3. Full name of person(s) subject to the notification obligation: **KAPTÁR Befektetési Zrt**
4. Full name of shareholder(s) (if different from 3.):
5. Date of the transaction and date on which the threshold is crossed or reached: **24 March 2017.**
6. Threshold(s) that is/are crossed or reached: **5%**

7. Notified details:

A) Voting rights attached to shares							
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
HU0000097738 HU0000118963	3,271,930 155,000	3,271,930 155,000					
SUBTOTAL A (based on aggregate voting rights)	3,426,930	3,426,930					

B) Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration Date	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
475 pieces CIG 1709 futures contract	09.2017.	09.2017.	475,000	0.73%
SUBTOTAL B (in relation to all expiration dates)			475,000	0.73%

Total (A+B)	number of voting rights	% of voting rights
3,901,930	3,901,930	5.99%

8. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

9. In case of proxy voting: [name of the proxy holder] will cease to hold [number] voting rights as of [date].

10. Additional information: Kaptár Zrt. has 64.56% ownership interest in GridLogic Kft, so 64.56% of the shares held by GridLogic Kft. were also taken into account when calculating the number of the shares of Kaptár Zrt.

Budapest, 24 March 2017.

CIG Pannonia Life Insurance Plc.

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