

Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the turbo certificates and warrants below, Erste Group Bank AG, the Issuer changes the parameters as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Long 08	EBOTPTL08	AT0000A0RNQ3	2,172	2,173	2,472	2,473	24.07.2017	OTP BANK	TURBO LONG
Erste OTP Turbo Long 22	EBOTPTL22	AT0000A1PBA4	6,083	6,087	6,383	6,387	24.07.2017	OTP BANK	TURBO LONG
Erste Magyar Telekom Turbo Long 04	EBMTELT04	AT0000A13ZV1	158	158	188	188	24.07.2017	MTELEKOM	TURBO LONG
Erste Commerzbank Turbo Long 11	EBCBCTL11	AT0000A1PD28	4.6412	4.6436	5.1412	5.1436	24.07.2017	COMMERZBANK	TURBO LONG
Erste OTP Turbo Long 23	EBOTPTL23	AT0000A1PD36	6,601	6,605	6,901	6,905	24.07.2017	OTP BANK	TURBO LONG
Erste OTP Turbo Long 18	EBOTPTL18	AT0000A1ET80	4,531	4,533	4,831	4,833	24.07.2017	OTP BANK	TURBO LONG
Erste Richter Turbo Long 05	EBRCHTL05	AT0000A1ET98	3,718	3,721	4,018	4,021	24.07.2017	RICHTER	TURBO LONG
Erste MOL Turbo Long 19	EBMOLTL19	AT0000A1KSR3	12,719	12,727	13,519	13,527	24.07.2017	MOL	TURBO LONG
Erste OTP Turbo Long 20	EBOTPTL20	AT0000A1KSS1	5,580	5,583	5,880	5,883	24.07.2017	OTP BANK	TURBO LONG
Erste Richter Turbo Long 08	EBRCHTL08	AT0000A1KST9	4,772	4,775	5,072	5,075	24.07.2017	RICHTER	TURBO LONG
Erste Volkswagen Turbo Long 03	EBVWTL03	AT0000A1KX03	76.7145	76.7543	81.7145	81.7543	24.07.2017	VOLKSWAGEN	TURBO LONG
Erste OTP Turbo Long 24	EBOTPTL24	AT0000A1PLN6	7,111	7,116	7,411	7,416	24.07.2017	OTP BANK	TURBO LONG
Erste Magyar Telekom Turbo Short 01	EBMTELTS01	AT0000A0U5L6	668	667	618	617	24.07.2017	MTELEKOM	TURBO SHORT
Erste Magyar Telekom Turbo Long 03	EBMTELT03	AT0000A0XY16	203	203	253	253	24.07.2017	MTELEKOM	TURBO LONG

We inform the participants of the capital market that the change affects only marginally the price of the certificates, turbo warrants. The strike price changed the same amounts as the price of the underlying, the barrier changed the same proportion so as to maintain the ratio between the strike price and the barrier.

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Erste MOL Turbo Long 15	EBMOLTL15	AT0000A194E5	8,456	8,461	9,256	9,261	24.07.2017	MOL	TURBO LONG
Erste Commerzbank Turbo Short 04	EBCBKTS04	AT0000A153P7	14.1294	14.1202	13.6294	13.6202	24.07.2017	COMMERZBANK	TURBO SHORT
Erste Richter Turbo Long 11	EBRCHTL11	AT0000A1W3U9	5,785	5,789	6,085	6,089	24.07.2017	RICHTER	TURBO LONG
Erste Richter Turbo Short 09	EBRCHTS09	AT0000A1W3W5	8,078	8,074	7,778	7,774	24.07.2017	RICHTER	TURBO SHORT
Erste MOL Turbo Long 22	EBMOLTL22	AT0000A1Q691	17,165	17,176	17,965	17,976	24.07.2017	MOL	TURBO LONG
Erste MOL Turbo Long 23	EBMOLTL23	AT0000A1W5H1	19,153	19,165	19,953	19,965	24.07.2017	MOL	TURBO LONG
Erste MOL Turbo Short 12	EBMOLTS12	AT0000A1W5J7	24,105	24,092	23,305	23,292	24.07.2017	MOL	TURBO SHORT
Erste MOL Turbo Short 13	EBMOLTS13	AT0000A1W5K5	25,101	25,087	24,301	24,287	24.07.2017	MOL	TURBO SHORT
Erste Commerzbank Turbo Long 12	EBCBKTL12	AT0000A1QNV3	5.6583	5.6612	6.1583	6.1612	24.07.2017	COMMERZBANK	TURBO LONG
Erste Volkswagen Turbo Long 04	EBVWTL04	AT0000A1QNW1	109.0141	109.0707	114.0141	114.0707	24.07.2017	VOLKSWAGEN	TURBO LONG
Erste Volkswagen Turbo Long 05	EBVWTL05	AT0000A1QNX9	119.1553	119.2171	124.1553	124.2171	24.07.2017	VOLKSWAGEN	TURBO LONG
Erste Magyar Telekom Turbo Long 07	EBMTELT07	AT0000A1QNY7	381	381	431	431	24.07.2017	MTELEKOM	TURBO LONG
Erste Richter Turbo Long 10	EBRCHTL10	AT0000A1QP07	5,282	5,285	5,582	5,585	24.07.2017	RICHTER	TURBO LONG
Erste Magyar Telekom Turbo Short 04	EBMTELTS04	AT0000A1QP15	569	569	519	519	24.07.2017	MTELEKOM	TURBO SHORT
Erste Richter Turbo Short 08	EBRCHTS08	AT0000A1QP49	7,581	7,577	7,281	7,277	24.07.2017	RICHTER	TURBO SHORT
Erste OTP Turbo Long 27	EBOTPTL27	AT0000A1WKN4	8,109	8,114	8,409	8,414	24.07.2017	OTP BANK	TURBO LONG
Erste OTP Turbo Short 16	EBOTPTS16	AT0000A1WKP9	10,467	10,461	10,167	10,161	24.07.2017	OTP BANK	TURBO SHORT
Erste MOL Turbo Long 20	EBMOLTL20	AT0000A1LMM5	13,475	13,483	14,475	14,483	24.07.2017	MOL	TURBO LONG
Erste Commerzbank Turbo Long 10	EBCBKTL10	AT0000A1LMK9	3.5991	3.601	4.0991	4.101	24.07.2017	COMMERZBANK	TURBO LONG
Erste OTP Turbo Short 14	EBOTPTS14	AT0000A1TWZ9	9,964	9,959	9,664	9,659	24.07.2017	OTP BANK	TURBO SHORT
Erste MOL Turbo Long 16	EBMOLTL16	AT0000A1CFW7	7,322	7,327	8,122	8,127	24.07.2017	MOL	TURBO LONG

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Erste OTP Turbo Long 15	EBOTPTL15	AT0000A1CFX5	2,732	2,734	3,032	3,034	24.07.2017	OTP BANK	TURBO LONG
Erste Magyar Telekom Turbo Long 06	EBMTELT06	AT0000A1N9E1	306	306	356	356	24.07.2017	MTELEKOM	TURBO LONG
Erste MOL Turbo Long 21	EBMOLTL21	AT0000A1N9F8	15,128	15,137	15,928	15,937	24.07.2017	MOL	TURBO LONG
Erste OTP Turbo Long 19	EBOTPTL19	AT0000A1HG41	5,055	5,058	5,355	5,358	24.07.2017	OTP BANK	TURBO LONG
Erste Richter Turbo Long 06	EBRCHTL06	AT0000A1HG58	4,248	4,250	4,548	4,550	24.07.2017	RICHTER	TURBO LONG
Erste Volkswagen Turbo Long 02	EBVWTL02	AT0000A1HPB9	87.0603	87.1055	92.0603	92.1055	24.07.2017	VOLKSWAGEN	TURBO LONG
Erste Commerzbank Turbo Short 07	EBCBKTS07	AT0000A1HPC7	12.6196	12.6114	12.1196	12.1114	24.07.2017	COMMERZBANK	TURBO SHORT
Erste Volkswagen Turbo Short 01	EBVWTS01	AT0000A1HPE3	173.3479	173.2356	168.3479	168.2356	24.07.2017	VOLKSWAGEN	TURBO SHORT
Erste DAX Open End Turbo Long 01	EBDAXOETL01	AT0000A133B9	8,670.568	8,675.0678	8,920.568	8,925.0678	24.07.2017	DAX	TURBO LONG
Erste Richter Turbo Long 04	EBRCHTL04	AT0000A1DBY0	3,139	3,141	3,439	3,441	24.07.2017	RICHTER	TURBO LONG
Erste Commerzbank Turbo Short 05	EBCBKTS05	AT0000A175E4	15.0423	15.0326	14.5423	14.5326	24.07.2017	COMMERZBANK	TURBO SHORT
Erste OTP Turbo Long 16	EBOTPTL16	AT0000A1DP02	3,278	3,280	3,578	3,580	24.07.2017	OTP BANK	TURBO LONG
Erste Magyar Telekom Turbo Long 05	EBMTELT05	AT0000A17J03	256	256	286	286	24.07.2017	MTELEKOM	TURBO LONG
Erste Richter Turbo Long 03	EBRCHTL03	AT0000A17J37	2,590	2,591	2,890	2,891	24.07.2017	RICHTER	TURBO LONG
Erste MOL Turbo Long 17	EBMOLTL17	AT0000A1DWD0	10,618	10,625	11,418	11,425	24.07.2017	MOL	TURBO LONG
Erste OTP Turbo Long 17	EBOTPTL17	AT0000A1DWE8	3,825	3,828	4,125	4,128	24.07.2017	OTP BANK	TURBO LONG

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21/07/2017

Erste Investment Ltd.