

EXTRAORDINARY ANNOUNCEMENT

CIG Pannónia Life Insurance Plc. (1 Flórián tér, HU-1033 Budapest, company registration number: 01 10 045857, hereinafter ‘ *Insurance Company*’) hereby informs respectful Investors, that on the present day the Central Bank of Hungary has authorized by its decision No. H-EN-II-38/2018. the acquisition of qualified influence of **KONZUM Investment and Asset Management Plc.** over **CIG Pannonia Life Insurance Public Limited Company** based on direct ownership exceeding the 20% limit and over **CIG Pannonia First Hungarian General Insurance Public Limited Hungary** (registered seat: registered seat: 1 Flórián tér, HU-1033 Budapest, company registration number: 01-10-046150) based on indirect ownership exceeding the 20% limit.

According to the said decision the Central Bank of Hungary has approved the transaction (“*Transaction*”) decided by the General Meeting of the Insurance Company and published in the announcement of the Company on 30th January 2018 as well. By the Transaction KONZUM Plc. will subscribe 23 466 020., namely Twenty-Three Million Four Hundred Sixty-Six Thousand Twenty dematerialised “A” series ordinary shares issued by the Insurance Company with the face value of HUF 40. -, namely Forty Hungarian Forints and with the issue value of HUF 350. -, namely Three Hundred Fifty Hungarian Forints. The Transaction will be closed until 31st May 2018. As a result of the Transaction, the KONZUM Plc. acquires the 24,85 % direct ownership over the Insurance Company.

CIG Pannónia Life Insurance Plc.

Disclaimer: All information contained within this article is for information purposes only, and shall not be considered an official translation of the official communication referred to herein. This document does not include the integral wording of the official communication referred to herein, the original Hungarian language version of it remains to be the solely legally binding material in the subject matter. For further information, please do not hesitate to contact us.