

## EXTRAORDINARY ANNOUNCEMENT

KONZUM Investment and Asset Management Public Limited Company (59 Andrásy Road, HU-1062 Budapest; company registration number: 01-10-049323; hereinafter: Company') – fulfilling its obligations as prescribed by the Law, especially Act CXX of 2001 on the Capital Market – hereby informs the Market, that today, the 15<sup>th</sup> November, 2018, the Board of Directors – based on their authorization and the concerning professional valuation reports – has ordered the Share Capital of the Company to be increased as follows.

- 1) Resolved on the increase of the Share Capital of the Company at the amount of HUF 9.677.289.384,- namely Nine Billion, Six Hundred Seventy-Seven Million, Two Hundred Eighty-Nine Thousand, Three Hundred Eighty-Four Hungarian Forints through the provision of in-kind contribution (hereinafter: In-Kind Contribution<sup>1</sup>) according to which, the provider party is KONZUM PE Magántőkealap (registration number: 6122-44; managed by Konzum Investment Fund Management Private Limited Company; registered seat: 59 Andrásy Road, HU-1062 Budapest; company registration number: 01-10-045654). The date of provision is today.

Within this context, the Company issues 30.809.580 namely Thirty Million, Eight Hundred Nine Thousand, Five Hundred Eighty pieces of 'A' series equity shares with the face value of HUF 2.5,- namely Two-Fifths Hungarian Forints and issue value of HUF 314,1,- namely Three Hundred Fourteen and One Tenth Hungarian Forints with the same attaching rights (hereinafter: New Shares<sup>1</sup>), and which KONZUM PE Magántőkealap is exclusively entitled to.

The Board of Directors records, that the issue value of the New Shares<sup>1</sup> – as the countervalue of the In-Kind Contribution<sup>1</sup> – is determined based on the closing rate defined in the extraordinary announcement disclosed by the Company on the 12<sup>th</sup> December, 2018 on the website of the Budapest Stock Exchange (registered seat: IV I Platina Tower, 7 Szabadság Square, HU-1054 Budapest, company registration number: 10-10-044764; hereinafter: BSE'); it is to be noted that the issue value of the shares issued by the Company were subjected to a 'split' process, ordered by the Resolution of the General Meeting of the Company No. 4/2018 (VI.14.).

Resolved on the increase of the Share Capital of the Company at the amount of HUF 861.173.509,-, namely Eight Hundred Sixty-One Million, One Hundred Seventy-Three Thousand, Five Hundred Nine Hungarian Forints through the provision of in-kind contribution (hereinafter: In-Kind Contribution<sup>2</sup>) according to which, the provider is also KONZUM PE Magántőkealap with the same date of provision (today).

Within this context, the Company issues 3.760.582 namely Three Million, Seven Hundred Sixty Thousand, Five Hundred Eighty-Two Ten pieces of 'A' series equity shares with the face value of HUF 2.5,- namely Two-Fifths Hungarian Forints and issue value of HUF 229,- namely Two Hundred Twenty-Nine Hungarian Forints with the same attaching rights (hereinafter: New Shares<sup>2</sup>), and which KONZUM PE Magántőkealap is exclusively entitled to.

The Board of Directors records, that the issue value of the New Shares<sup>2</sup> – as the countervalue of the In-Kind Contribution<sup>1</sup> – is determined based on the closing rate

defined in the extraordinary announcement disclosed by the Company on the 14<sup>th</sup> November, 2018 on the website of BSE.

The proportion of the New Shares<sup>1</sup> and the New Shares<sup>2</sup> that are not involved in the concerning Share Capital Increase shall serve as a part of the Company's capital reserve.

- 2) Today, the 15<sup>th</sup> November, 2018, the Company and some providers have concluded agreements on the provision of in-kind contribution regarding the equity shares, dividend preference shares and pre-emption preference shares issued by BLT Group Zártkörűen Működő Részvénytársaság (registered seat: 59 Andrásy Road, HU-1062 Budapest; company registration number: 01-10-049059; hereinafter: 'BLT Group Zrt.')
- embodying the total voting stock of the issuer at the amount of HUF 977.290.000,- namely Nine Hundred Seventy-Seven Million, Two Hundred Ninety Thousand Hungarian Forints (hereinafter: 'Capital Contribution<sup>3</sup>') which are to be provided not later than the 30<sup>th</sup> November, 2018.

Within this context, the Company has resolved on the issue of total 5.111.396 namely Three Million, One Hundred Eleven Thousand, Three Hundred Ninety-Six pieces of A' series equity shares (divided between the providers as 1.244.558,- namely One Million, Two Hundred Forty-Four Thousand, Five Hundred Fifty-Eight pieces entitling Provider<sup>1</sup> and 1.866.838 namely One Million, Eight Hundred Sixty-Six Thousand, Eight Hundred Thirty-Eight entitling Provider<sup>2</sup>) with the face value of HUF 2.5,- namely Two-Fifths Hungarian Forints and issue value of HUF 314.1,- namely Three Hundred Fourteen and One Tenth Hungarian Forints with the same attaching rights, and which the providers are exclusively entitled to.

The Company records, that the issue value of the New Shares<sup>3</sup> and New Shares<sup>4</sup> – as the countervalue of the In-Kind Contribution<sup>3</sup> - is determined based on the closing rate defined in the extraordinary announcement disclosed by the Company on the 12<sup>th</sup> December, 2018 and on the 7<sup>th</sup> March, 2018 on the website of the Budapest Stock Exchange (registered seat: IV I Platina Tower, 7 Szabadság Square, HU-1054 Budapest, company registration number: 10-10-044764; hereinafter: 'BSE'); it is to be noted that the issue value of the shares issued by the Company were subjected to a 'split' process, ordered by the Resolution of the General Meeting of the Company No. 4/2018 (VI.14.).

The proportion of the In-Kind Contribution<sup>3</sup> that is not involved in the concerning Share Capital Increase shall serve as a part of the Company's capital reserve.

As written above, the Company's Share Capital is ordered to be increased by HUF 94.203.895,- namely Ninety-Four Million, Two Hundred Three Thousand, Eight Hundred Ninety-Five Hungarian Forints through the in-private issue of new shares according to which the newly issued quantity will be 37.681.558,- namely Thirty-Seven Million, Six Hundred Eighty-One Thousand, Five Hundred Fifty-Eight pieces.

As a result of the increase, the Share Capital of the Company will be HUF 826.307.870,- namely Eight Hundred Twenty-Six Million, Three Hundred Seven Thousand, Eight Hundred Seventy Hungarian Forints consisting of 330.523.148 namely Three Hundred Thirty Million, Five Hundred Twenty-Three Thousand, One Hundred Forty-Eight pieces of equities with the face value of HUF 2.5,- per share.

KONZUM Investment and Asset Management  
Public Limited Company  
Board of Directors