

Notification by CIB Bank Ltd.

CIB Bank Ltd. (1027 Budapest, Medve u. 4-14., Reg.No.: 01-10-041004; hereinafter referred to as CIB Bank) hereby notifies the investor owners of the bonds issued by it that in line with the strategic objectives of the 2018-2021 period established hand in hand with its parent company, Intesa Sanpaolo Bank Group, from 1st February 2019 it is closing its Budapest Oktogon branch (1067 Budapest, Teréz krt. 21.) which shall be deleted from the Statutes of CIB Bank as well as from the company register.

The pillars of the four-year strategy are as follows:

- The implementation of the digital transition permeating the whole of the CIB Bank parallel to the transformation of the role and tasks of the physical network.
- Increasing revenues in an increasingly competitive environment in the interest of sustainably profitable operation, by ensuring that an increasing proportion of revenues is derived from the fees and commissions of additional services provided to customers.
- Improving cost efficiency by way of digitalisation and the optimisation of sales channels.
- The conclusion of the process aimed at reducing the portfolio of non-performing loans, and maintaining loan quality.

As is clear from the above, the transition to a digital platform, and the improvement of cost efficiencies are of primary importance to the CIB Bank. CIB Bank is implementing the above mentioned changes in order to ensure that it can fulfil changing customer needs and profitability criteria as effectively as possibly. The branches are increasingly becoming venues for providing advice, while a growing volume of financial transactions are shifting to digital channels.

Even after the changes, with its nearly 70 branches CIB Bank will continue to offer its customers nationwide coverage. CIB Bank's aim continues to be to maintain a presence in the market as a universal service provider, and it still regards the personal relationship it has with its customers to be an important asset, while it further extends the scope of its services available via digital channels.

CIB Bank Ltd.