

Resolution No. 197/2019 of the Chief Executive Officer of the Budapest Stock Exchange Ltd.

Budapest, 24 June 2019.

The Chief Executive Officer of the Budapest Stock Exchange Company Limited (hereinafter: Exchange) grants the Exchange membership and trading licence in the Debt Securities Section of the Exchange to Hungarian National Bank (registered seat: 1054 Budapest, Szabadság tér 8-9.) effective from **25 June 2019**.

Explanatory note

Hungarian National Bank filed an application to the CEO of the Exchange requesting Exchange membership and trading licence in the Debt Securities Section of the Exchange on 7 June 2019.

In consideration of Hungarian National Bank having submitted in full the certificates and documents listed in Section 6.2 of Part II, Chapter 2 of the The General Terms of Service of the Budapest Stock Exchange Ltd., Book Three - Regulations on Exchange Membership and signed the Membership Agreement until 24 June 2019, the Chief Executive Officer grants the Exchange membership and trading licence in the Debt Securities Section of the Exchange to Hungarian National Bank from 25 June 2019.

On the basis of the above, the Chief Executive Officer of the Exchange made the resolution set out above.

Richárd Végh CEO

Important notice:

All information contained within this material is for information purposes only and shall not be considered an official translation of the CEO Resolution referred to herein. This document does not include the integral wording of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.