

Resolution No. 10/XBond/2019 of the Chief Executive Officer of the Budapest Stock Exchange Ltd.

Budapest, 16 July, 2019

In accordance with Sections 1.1 and 1.5 of the General Terms of Service of XBond, Book Three – Regulations on Trading, the Chief Executive Officer of the Budapest Stock Exchange Ltd. (hereinafter referred to as: CEO) hereby grants the right to trade on the XBond Market to **Erste Investment Limited** (official seat: 24-26 Népfürdő street, Budapest 1138) effective as of 17 July 2019.

Explanatory note

Erste Investment Limited has licence to trade in the Debt Securities Section of the Budapest Stock Exchange Ltd. and signed an agreement according to the General Terms of Service of XBond. Therefore, the company meets the requirements set forth in Section 1.1 of the General Terms of Service of XBond, Book Three – Regulations on Trading. According to Subsection d) of Section 12.1 of the General Terms of Service of XBond, Book One – Introductory and Interpretative Provisions and Section 1.5 of the General Terms of Service of XBond, Book Three – Regulations on Trading, the CEO of the Budapest Stock Exchange entitled to grant the licence to trade.

On the basis of the above, the CEO of the Budapest Stock Exchange made the resolution set out above.

Richárd Végh CEO

Important notice:

All information contained within this material is for information purposes only and shall not be considered an official translation of the CEO Resolution referred to herein. This document does not include the integral wording of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.