

Printing Company closed a good quarter

ANY Security Printing Company PLC (BSE: ANY, hereinafter referred to as “ANY PLC” or the “Company”) has released its 2019 January-June results (available on the websites www.bet.hu, www.kozzetetelek.hu and www.any.hu).

SUMMARY

- Net sales of ANY PLC for 2019 amounted to HUF 16.1 billion which is higher by HUF 0.5 billion (3%) than in the previous year. Changes in case of strategic product segments were as follows: sales of security products, solutions were HUF 4.9 billion, which is HUF 0.1 billion lower than the figure in the basis period; sales of card production, personalisation were HUF 5.0 billion, which is HUF 0.3 higher than the figure in the basis period; whilst sales of segment of form production, personalisation, data processing were HUF 5.0 billion. Ratio of strategic products segments in total net sales was 93% in 2019.
- Export sales amounted to HUF 5.8 billion as at June 30, 2019, which is higher by HUF 0.3 billion than in the previous year, representing 36% export sales ratio.
- Consolidated EBITDA is HUF 1,584 million, an increase of HUF 75 million compared to 2018 base period.
- Consolidated operating income is HUF 953 million, which is HUF 8 million higher than the profit for the base period.
- Consolidated net income after interest income, taxation, non-controlling interest is HUF 652 million, which shows an increase of HUF 28 million (4%) compared to the previous year’s same period.

*„Efficiency of the Printing Company cannot only be improved by increasing capacities, but also with electric solutions implemented into core activity deeper and deeper. Our efficiency program started several years ago is the evidence to this trend, which resulted in double net sales revenue and 80% higher net profit compared to 2013 with only 24% increase in headcount. Electric solutions are not only represented in the offer of the Printing Company through supplementary biometric and track and trace services for security and business products, but they are there also in production and logistics. In the recent period we were proud of a product which is quite traditional still it was considered to be unique worldwide. Colour graphic was printed on the cover page of one of the passports made for export sale, thus it is a successful milestone in the life of the Company again.”– commented **Gábor Zsámboki, CEO of ANY Security Printing Company PLC.***

ANY Security Printing Company PLC hereby declares that the Consolidated half-yearly Financial Report prepared on the basis of best knowledge, gives a true and fair view of the assets, liabilities, financial position, profits and losses of the Issuer as well as the companies involved in the consolidation, furthermore the consolidated Management Report gives a true and fair view of the development, performance and describing the main risks and uncertainty factors for the remaining six months of the financial year of the Issuer as well as the companies involved in the consolidation.

Gábor Zsámboki

Chief Executive Officer

Budapest, 16th August, 2019

Consolidated management report

on the results and prospects of Q1-Q2 2019, and on quantitative and qualitative indicators

Consolidated net sales

The breakdown of net sales by segment is presented in the table below:

Sales segments	2018 Q1-Q2 HUF millions (A)	2019 Q1-Q2 HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	4,993	4,939	(54)	-1.08%
Card production and personalization	4,746	5,020	274	5.77%
Form production and personalization, data processing	5,028	4,999	(29)	-0.58%
Traditional printing products	583	827	244	41.85%
Other	286	304	18	6.29%
Total net sales	15,636	16,089	453	2.90%

ANY PLC had consolidated net sales of HUF 16,089 million in Q2 2019, which is HUF 453 million (3%) higher than the sales for the base period.

Sales of **security products and solutions** came to HUF 4,939 million in the first half of 2019 which means a decrease of HUF 54 million compared to the base period. The decrease is due to the lower sales of the election ballots printed with security elements compared to the previous period.

The Company's revenues from **card production and personalisation** totalled HUF 5,020 million in the period of reference, a HUF 274 million increase compared to similar period of year 2018. Higher volume of domestic and international document card sales is behind the change.

The Company's revenues from **form production, personalisation and data processing** came to HUF 4,999 million in 2019, a HUF 29 million lower than the sales for the base period. The change derives from lower volume of printed domestic tax forms and from higher export sales.

Sales of **traditional printing products** amounted to HUF 827 million in the period of reference, which means a HUF 244 million increase compared to the previous year's similar period. Higher volume of book sales is behind the change.

Other sales totalled HUF 304 million in 2019, which is an increase of HUF 18 million compared to the correspondent period of the last year. This segment mainly comprises revenues from the sale of commercial materials and goods.

Export sales by segment

Sales segments	2018 Q1-Q2 in HUF millions (A)	2019 Q1-Q2 in HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	388	328	(60)	-15.46%
Card production and personalization	515	837	322	62.52%
Form production and personalization, data processing	4,301	4,366	65	1.51%
Traditional printing products	18	17	(1)	-5.56%
Other	183	202	19	10.38%
Total export sales	5,405	5,750	345	6.38%
Export %	34.57%	35.74%		

Export sales amounted to HUF 5,750 million in the first half of 2019, which was HUF 345 million higher compared to a year earlier, representing 36% export sales ratio.

Sales of security products and solutions were HUF 328 million, which is HUF 60 million lower, than the same period of the last year. Decreasing turnover of meal vouchers and security materials were the reason for that.

Export sales of card production and personalization was HUF 837 million in the first half of 2019, which was HUF 322 million higher compared to the base period. Higher volume of document card sales was the reason for the change.

In the field of form production, personalisation and related logistics services export sales was HUF 4,366 million at the end of the period, increased by HUF 65 million compared to the base period.

Income statement analysis

The table below presents the calculation of operating income according to the so-called “total cost accounting” method.

Description	2018 Q1-Q2 in HUF millions (A)	2019 Q1-Q2 in HUF millions (C)	Change (C-B)	Change % (C/B-1)
Net sales	15,636	16,090	454	2.90%
Capitalized value of assets produced	260	430	170	65.38%
Material expenses	10,991	11,104	113	1.03%
Personnel expenses	3,319	3,604	285	8.59%
Depreciation	564	631	67	11.88%
Other expenses/(revenues)	77	228	151	196.10%
Operating income	945	953	8	0.85%
Net profit	624	652	28	4.49%
EBITDA	1,509	1,584	75	4.97%
EBITDA margin (%)	9.65%	9.84%		

Net sales totalled HUF 16,090 million in the first half of 2019, which is HUF 454 (3%) million increase compared to the figure for the same period of last year.

Operating income came to HUF 953 million, an increase of HUF 8 million compared to the previous period.

Gross profit totalled HUF 4,595 million, which means a 29% gross margin. General (SG&A) expenses amounted to HUF 3,414 million in the first half of 2019, which equals to 21% of net sales. Material expenses amounted to HUF 11,104 million, higher by HUF 113 million in the current period due to the higher turnover.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in both periods presented; the most significant of these is the value of work-in-production (WIP) connected to security and card products.

Personnel expenses totalled HUF 3,604 million, which is 9% higher than in the base period due to the increase in wages and salaries and to the increase in performance based wages connected to higher turnover. EBITDA amounted to HUF 1,584 million due to the change in operating income and depreciation, which represents an increase of HUF 75 million compared to previous period's EBITDA. Therefore EBITDA margin is 10%.

Net interest income amounted to -46 million HUF in Q1-Q2 2019. Net income – after financial operations, taxation and minority interest – came to HUF 652 million in the first half of 2019, an increase of 4% compared to the profit of the previous year's similar period.

Balance sheet analysis

The Company had total assets of HUF 22,546 million on 30 June 2019, which increased by HUF 3,241 million compared to the previous year-end.

Receivables amounted to HUF 6,191 million which represents a HUF 1,454 million increase compared to the 2018 year-end figure due to higher turnover and changes in the conditions for invoicing.

Cash and bank totalled HUF 1,235 million which represents a HUF 215 million increase compared to the 2018 year-end balance.

Inventories totalled HUF 4,041 million, which is a HUF 523 million (15%) increase compared to the 31 December 2018 figure mainly due to increase in work-in-progress production and raw materials.

Other current assets and prepayments amounted to HUF 1,413 million, which is increased by HUF 400 million compared to previous year-end because of the higher tax receivables, advance payments and the prepayments.

The balance of property, plant and equipment at the end of June 2019 was HUF 9,195 million, an increase of HUF 645 million compared to the end of 2018 mainly due to the investment in the new factory building.

Goodwill amounted to HUF 336 million which is the same as last year's balance.

Accounts payable totalled HUF 3,731million, HUF 360 million (11%) higher compared to the end of December 2018, due to the higher turnover.

Other payables and accruals amounted to HUF 2,904 million, which is increased by HUF 1,567 million mainly due to the higher amount of creditors, personnel cost based accruals and tax liabilities.

Lease liabilities relating to the purchase of fixed assets have a balance of HUF 722 million, from which HUF 345 million is long-term part, HUF 377 million is short-term liability.

Long-term loan amounts HUF 1,334 million, from which HUF 1,136 million is long-term part, HUF 198 million is short-term liability relating to the purchase of the Company's quota owning the real estates.

The Company's operation is financed by short term loans which reached HUF 5,932 million on 30 June, 2019.

Changes in equity

In HUF thousands:	Issued Capital	Capital Reserve	Retained Earnings	Treasury Shares	Other comprehensive income	Non-controlling Interest	Total
January 1, 2018	1,449,876	250,686	4,904,329	(455,048)	(102,123)	1,166,959	7,214,680
Dividend paid	-	-	(1,168,593)	-	-	-	(1,168,593)
Profit after tax attributable to owners of the Company	-	-	1,139,695	-	-	-	1,139,695
Other comprehensive income attributable to owners of the Company	-	-	-	-	71,492	-	71,492
Change in share to non-controlling interests	-	-	-	-	-	(115,043)	(115,043)
December 31, 2018	1,449,876	250,686	4,875,431	(455,048)	(30,631)	1,051,916	7,142,230
Dividend paid	-	-	-	-	-	-	-
Profit after tax attributable to owners of the Company	-	-	651,753	-	-	-	651,753
Other comprehensive income attributable to owners of the Company	-	-	-	-	(17,592)	-	(17,592)
Change in share to non-controlling interests	-	-	-	-	-	(51,788)	(51,788)
June 30, 2019	1,449,876	250,686	5,527,184	(455,048)	(48,223)	1,000,128	7,724,603

Cash flow analysis

Net cash flow from operating activities amounted to HUF 896 million in the first six months of 2019. The HUF 907 million net income before taxation and non-controlling interest was increased by HUF 660 million worth of items with no actual cash flow, the most important being depreciation and amortization. The change in trade receivables, inventories and liabilities decreased net cash flow from operating activities by HUF 502 million. Interest and tax payments totalled HUF -169 million in the period.

Major part of the -1,282 million HUF negative cash flow is from investing activities mainly comprises the amounts spent on tangible asset purchases.

The cash flow from financing activities totalled HUF 601 million which was mainly affected by the increase of short-term loans and the decrease of lease liabilities connected to fixed asset investments.

As a result of the above, cash and cash equivalents increased by HUF 215 million compared to the same period in 2018, and totalled HUF 1,235 million on 30 June 2019.

Business environment of the Company

ANY Security Printing Company PLC (formerly Állami Nyomda Nyrt. or State Printing House Plc) was established in 1851. It is the largest printing house in Hungary and one of the leading printing houses of the CEE region. ANY is a public limited company incorporated under the laws of the Republic of Hungary. The Company operated as a State enterprise until 1992 when it was transformed into a limited liability company (Rt.). The Company's registered office is located at Halom u.5, Budapest, District 10.

ANY Security Printing Company Group consists of ten companies. There are 3 sites in Hungary, 2 in Romania and one each in Slovakia and Moldova. This group of companies is a security and business form producing company with one of the highest revenue. The Company's shares have been listed on the Budapest Stock Exchange in the premium category since 2005. Its financial situation is characterised by stable and efficient operation.

Goals and strategy of the Company

ANY Security Printing Company's strategy is focused on secure person and product identification and payment-related products. The Company's activities are characterised by references such as the production of Hungarian electronic ID documents and the personalisation of biometric passports. As a result of our export activities, our products are well known in more than 50 countries. Its development is supported by its R&D activities and innovative in the Central and Eastern European and international markets.

Main risks of the Company, changes and uncertainties connected to them

Foreign currency risk

Among foreign currency transactions of the Group EURO based transactions are the most important ones. Foreign currency liabilities mainly occur from raw material purchases, which are hedged by the receivables from the export sales in foreign currency as a natural hedge. Due to the balance of foreign currency receivables and liabilities the foreign currency risk of the Group is moderate.

Interest rate risk

Due to the debts in ANY PLC, potential interest rate changes would not influence significantly the amount of interests to be paid by the Company.

Liquidity risk

The Group manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecasts and actual cash-flows and by matching the maturity profiles of financial assets and liabilities. Liquidity risk of the Group, due to the high balance of net working capital, is low.

Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting financial loss to the Group. The Group has adopted a policy of only dealing with creditworthy counterparties, and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. Trade receivables consist of a large number of costumers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

Significant events between 30 June 2019 and the publication of the interim management report

There was not any significant event in ANY Group after balance sheet date.

Name of company:	ANY Security Printing Company PLC.	Phone:	+36 (1) 431-1228
Address of company:	Budapest, Halom u. 5. H-1102	Facsimile:	+36 (1) 431-1230
Sector of activity:	Other not specified printing	E-mail address:	karako@any.hu
Period:	1 January 2019 – 30 June 2019	Investor relations contact person:	Tamás Karakó Chief Financial Officer

Forms related to financial statements

PK1. General information on financial data

	Yes		No				
Audited			X				
Consolidated	X						
Accounting standards		Hungarian		IFRS	X	Other	
Other:							

PK2. Companies involved in consolidation

Name of the Company	Equity	Share of ownership	Voting right *	Classification **
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	99.48%	99.48%	L
Specimen Zrt. ¹	HUF 100,000,000	100.00%	100.00%	L
ANYpay Fizetési Megoldások Zrt. ²	HUF 50,000,000	100.00%	100.00%	L
Techno-progress Kft.	HUF 5,000,000	100.00%	100.00%	L
ANY Ingatlanhasznosító Kft ³	HUF 3,000,000	100.00%	100.00%	L
Zipper Services SRL ^{4,6}	RON 2,060,310	50.00%	50.00%	L ^{***}
Tipo Direct Serv SRL ⁵	30.308 MDL	50.00%	50.00%	L
Direct Services OOD	BGN 570,000	50.00%	50.00%	L ^{***}
Slovak Direct SRO	SKK 1,927,000	100.00%	100.00%	L

* Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

** Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

*** Classification as subsidiary is the result of the co-operational agreement signed by the co-owner of the Company

¹ Specimen Zrt. has been 100% owned subsidiary of ANY Security Printing Company Plc. since 1st June 2013

² 100 per cent subsidiary of Specimen Zrt, it has been consolidated since 21th November, 2013

³ ANY Ingatlanhasznosító Kft has been 100% owned subsidiary of ANY Security Printing Company Plc. since 3rd March 2017

⁴ The name of the company changed from Tipo Direct SRL to Zipper Services SRL in 17th June, 2014

⁵ 100 per cent subsidiary of Zipper Services SRL, it has been consolidated since 1st January, 2011

⁶ Romanian Zipper Data S.R.L. was merged into also Romanian Zipper Services S.R.L. on 31st December 2016.

PK3. Statement of Financial Position

IFRS Consolidated statement of financial position (unaudited)

in HUF thousands:	31 December 2018	30 June 2019	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Current assets				
Cash and cash equivalents	1,020,318	1,235,188	214,870	21.1%
Accounts receivable	4,736,873	6,191,363	1,454,490	30.7%
Inventory	3,518,687	4,041,314	522,627	14.9%
Other current assets and prepayments	1,013,038	1,412,672	399,634	39.4%
Total current assets	10,288,916	12,880,537	2,591,621	25.2%
Non-current assets				
Property, plant and equipment	8,549,889	9,195,273	645,384	7.5%
Goodwill	335,857	335,857	-	0.0%
Intangibles	125,260	119,327	(5,933)	-4.7%
Other assets	4,528	14,884	10,356	228.7%
Total non-current assets	9,015,534	9,665,341	649,807	7.2%
Total assets	19,304,450	22,545,878	3,241,428	16.8%
Current liabilities				
Trade accounts payable	3,371,756	3,731,498	359,742	10.7%
Other payables and accruals	1,336,808	2,904,187	1,567,379	117.2%
Provision	78,300	-	(78,300)	-100.0%
Short term part of lease liabilities	385,607	377,355	(8,252)	-2.1%
Short term debt	4,887,493	5,931,780	1,044,287	21.4%
Total current liabilities	10,059,964	12,944,820	2,884,856	28.7%
Long term liabilities				
Deferred tax liability	327,824	327,824	-	0.0%
Long term part of lease liabilities	481,700	344,834	(136,866)	-28.4%
Long term debt	1,253,267	1,148,133	(105,134)	-8.4%
Derivative financial liabilities	38,133	53,515	15,382	40.3%
Other long term liabilities	1,332	2,149	817	61.3%
Total long term liabilities	2,102,256	1,876,455	(225,801)	-10.7%
Shareholders' equity				
Share capital	1,449,876	1,449,876	-	0.0%
Capital reserve	250,686	250,686	-	0.0%
Retained earnings	4,875,431	5,527,184	651,753	13.4%
Treasury shares at cost	(455,048)	(455,048)	-	0.0%
Other comprehensive income	(30,631)	(48,223)	(17,592)	57.4%
Non-controlling interest	1,051,916	1,000,128	(51,788)	-4.9%
Total shareholders' equity	7,142,230	7,724,603	582,373	8.2%
Total liabilities and shareholders' equity	19,304,450	22,545,878	3,241,428	16.8%

PK4. Statement of comprehensive income

IFRS Consolidated statement of comprehensive income (unaudited)

in HUF thousands:	2018 Q1-Q2	2019 Q1-Q2	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Net sales	15,636,437	16,089,909	453,472	2.9%
Cost of sales	(11,649,580)	(11,495,108)	154,472	-1.3%
Gross profit	3,986,857	4,594,801	607,944	15.2%
Selling general and administration	(2,964,822)	(3,413,970)	(449,148)	15.1%
Gain on sale of fixed assets	2,657	(905)	(3,562)	-134.1%
Foreign currency gains / (losses)	116,323	6,053	(110,270)	-94.8%
Other expense	(195,966)	(232,638)	(36,672)	18.7%
Operating income	945,049	953,341	8,292	0.9%
Interest income / (expenditures), net	(46,848)	(46,094)	754	-1.6%
Income before tax and non-controlling interest	898,201	907,247	9,046	1.0%
Income tax expense	(99,456)	(97,709)	1,747	-1.8%
Profit after tax	798,745	809,538	10,793	1.4%
Other comprehensive income	79,327	(20,161)	(99,488)	-125.4%
Total other comprehensive income	878,072	789,377	(88,695)	-10.1%
Profit attributable to				
Shareholders of the company	624,368	651,753	27,385	4.4%
Non-controlling interest	174,377	157,785	(16,592)	-9.5%
Other comprehensive income attributable to				
Shareholders of the Company	79,327	(17,593)	(96,920)	-122.2%
Non-controlling interests	-	(2,568)	(2,568)	-

PK5. Statement of cash-flow

IFRS Consolidated statement of cash-flow (unaudited)

in HUF thousands:	2018 Q1-Q2	2019 Q1-Q2	Change	Change%
	(A)	(B)	(B-A)	(B/A-1)
Cash flows from operating activities				
Net income before taxation and non-controlling interest	898,201	907,247	9,046	1.0%
Depreciation and amortisation	557,810	625,313	67,503	12.1%
Amortisation of development costs	5,932	5,931	(1)	0.0%
Changes in other comprehensive income	-	(17,593)	(17,593)	-
Changes in write-off	(2,914)	(849)	2,065	-70.9%
Gain on sale of tangible assets	(2,657)	905	3,562	-134.1%
Interest expense	48,240	48,810	570	1.2%
Interest income	(1,392)	(2,716)	(1,324)	95.1%
Operating profit before working capital changes:	1,503,220	1,567,048	63,828	4.2%
Changes in accounts receivable and other current assets	(69,906)	(1,827,928)	(1,758,022)	2514.8%
Changes in inventories	(217,825)	(522,343)	(304,518)	139.8%
Changes in accounts payables and accruals	754,095	1,848,389	1,094,294	145.1%
Cash provided by operations	1,969,584	1,065,166	(904,418)	-45.9%
Interest received / (paid), net	(44,760)	(45,946)	(1,186)	2.6%
Taxes paid, net	(129,436)	(123,053)	6,383	-4.9%
Net cash provided by operating activities	1,795,388	896,167	(899,221)	-50.1%
Cash flows from investing activities				
Purchase of property, plant and equipment	(424,785)	(1,270,697)	(845,912)	199.1%
Proceeds on sale of property, plant and equipment	2,657	(905)	(3,562)	-134.1%
(Increase) / decrease in loans to employees	(9)	(10,356)	(10,347)	114966.7%
Net cash flow used in investing activities	(422,137)	(1,281,958)	(859,821)	203.7%
Cash flows from financing activities				
Changes in non-controlling interest	(324,242)	(209,573)	114,669	-35.4%
Increase / (decrease) in short term loans	(733,107)	1,044,287	1,777,394	-242.4%
Increase / (decrease) in long term loans, liabilities and provisions	(103,944)	(88,935)	15,009	-14.4%
Increase / (decrease) in lease liabilities	96,878	(145,118)	(241,996)	-249.8%
Net cash flow used in financing activities	(1,064,415)	600,661	1,665,076	-156.4%
Increase in cash and cash equivalents	308,836	214,870	(93,966)	-30.4%
Cash and cash equivalents at beginning of period	866,748	1,020,318	153,570	17.7%
Cash and cash equivalents at end of the period	1,175,584	1,235,188	59,604	5.1%

PK6. Significant items outside the balance sheet ¹

Description	Value (THUF)
Nemzeti Választási Iroda	268,279
Bevándorlási és Állampolgársági hivatal	190,800
Magyar Posta Zrt.	3,180
Agenicija Za Komercijalnu Djelatnost Prizvodno	1,931
Total	464,189

Real estates of ANY Ingatlanhasznosító Kft. secured by mortgage in favour of Unicredit Bank Zrt. in value of EUR 6,5 million, relating to this ANY Biztonsági Nyomda Nyrt. provided a guarantee to the Unicredit Bank Zrt in value of HUF 1550 million. Furthermore ANY Biztonsági Nyomda Nyrt. provided a guarantee to the Unicredit Bank Zrt. in value of EUR 3,0 million in connection with the credit line agreement for the treasury transactions of ANY Ingatlanhasznosító Kft.

¹ Financial obligations that are deemed significant for financial evaluation, but are not shown on the balance sheet (e.g. payment guarantees, third party guarantees, liabilities related to charges/mortgages, etc.)

Forms related to the ownership structure and shareholders

RS1. Structure, stake of ownership and degree of the voting rate

Denomination of shareholders	Total equity ¹					
	At the beginning of the current year (1 January)			At the end of the period (30 June)		
	% ²	% ³	No. of shares	% ²	% ³	No. of shares
Foreign institutions	32.69%	33.72%	4,836,879	31.00%	31.97%	4,586,735
Domestic institutions	34.29%	35.36%	5,072,790	34.31%	35.39%	5,076,438
Domestic private individuals	25.34%	26.14%	3,749,466	27.29%	28.15%	4,037,734
Foreign private individuals	0.39%	0.40%	57,858	0.37%	0.38%	54,710
Employees, managing officials	2.91%	3.00%	430,467	2.93%	3.02%	433,348
Treasury stock	3.03%	0.00%	448,842	3.03%	0.00%	448,842
Shareholder as part of the state budget ⁴	0.00%	0.00%	-	0.00%	0.00%	-
Other ^{5,6}	1.39%	1.40%	198,348	1.06%	1.09%	156,843
TOTAL:	100.00%	100.00%	14,794,650	100.00%	100.00%	14,794,650

¹ If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, please specify the ownership structure in respect of each series.

² Stake

³ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁴ E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

⁵ E.g. EBRD, EIB, etc.

⁶ Together with non identifiable shareholders

RS2. Changes of treasury shares (in pcs) in the current period

	June 30, 2018	September 30, 2018	December 31, 2018	March 31, 2019	June 30, 2019
At corporate level	448,842	448,842	448,842	448,842	448,842
Subsidiaries ¹	-	-	-	-	-
Total	448,842	448,842	448,842	448,842	448,842

¹ Companies that are consolidated and considered to be subsidiaries according to the Capital Market Act.

RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital

Name	Nationality ¹	Activity ²	Quantity (pcs)	Share (%) ³	Voting rate (%) ^{3,4}	Note ⁵
EG Capital LLC ⁶	K	T	1,718,623	11.62%	11.98%	
Aegon Alfa Származtatott Alap	B	I	1,065,722	7.20%	7.43%	Financial investor
Digital Forest LLC ⁷	K	T	1,000,001	6.76%	6.97%	

¹ Domestic (B), Foreign (K)

² Custodian (L), Public sector (Á), International development institute (F), Institution (I), Company (T) Private individual (M), Employee, senior officer (D)

³ Figures should be rounded off to two places of decimals.

⁴ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁵ E.g.: strategic investor, financial investor, etc.

⁶ The Chairman of the Board of Directors of ANY Security Printing Company PLC as owner of EG Capital LLC has a further indirect ownership of 3.22% through Fortunarum Kft.

⁷ Indirect ownership of Tamás Erdős, member of the Board of Directors of ANY Security Printing Company PLC based on the AGM of March 31, 2014

Companies and their voting rights of the AEGON Group:

NAME OF THE COMPANY:	NO. OF SHARES	VOTING RIGHT
AEGON ALFA ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	1,065,722	7.43%
AEGON MONEYMAXX EXPRESSZ ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	380,107	2.65%
AEGON MO. ÖPT AEGON VK KIEGYENSÚLYOZOTT PF. (B)	376,956	2.63%
AEGON MARATON AKTÍV VEGYES BEFEKTETÉSI ALAP	135,000	0.94%
AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	116,893	0.81%
AEGON MO. ÖPT AEGON VK NÖVEKEDÉSI PF. (D)	100,089	0.70%
AEGON MO. ÖPT AEGON VK SZAKÉ.ABSZ.HOZ.PF. (E)	34,712	0.24%
AEGON PANORÁMA SZÁRMAZTATOTT BEFEKTETÉSI ALAP	14,000	0.10%
Total:	2,223,479	15.50%

⁷ AEGON Magyarország Befektetési Alapkezelő Zrt., as portfolio manager authorized with voting right has control all over the ordinary shares of ANY Plc. owned in the AEGON Group. Therefore AEGON Magyarország Befektetési Alapkezelő Zrt. has cumulated voting right of 15.50%.

Forms related to the organization and operation of the Issuer

TSZ1. Number of employees in full time (person)

	End of prior period	Beginning of current period	End of current period
At corporal level	553	553	567
At group level	933	933	939

TSZ2. Managing officials and employees in strategic position

Type ¹	Name	Position	Assignment started	Assignment ends	ANY shares owned (no. of shares)
BD	Dr. Ákos Erdős ²	Chairman of Board of Directors	1993*	April 30, 2023	2,195,253
BD	Gábor Zsámboki	Deputy chairman of Board of Directors***	August 11, 2005*	April 30, 2023	143,923
BD	György Gyergyák	Member of Board of Directors	1994*	April 30, 2023	200,000
BD	Gábor Kepecs	Member of Board of Directors	May 1, 2018	April 30, 2023	-
BD	Tamás Erdős ³	Member of Board of Directors	May 31, 2014*	April 30, 2023	1,000,001
BD	Erwin Fidelis Reisch	Member of Board of Directors	May 31, 2014*	April 30, 2023	-
SB	Dr. Tamás Sárközy	Chairman of Supervisory Board	March 30, 2007**	May 31, 2024	-
SB	Dr. Istvánné Gömöri ⁴	Deputy chairman of Supervisory Board	August 11, 2005**	May 31, 2024	536,703
SB	Ferenc Berkesi	Member of Supervisory Board	August 11, 2005**	May 31, 2024	-
SB	Dr. Imre Repa	Member of Supervisory Board	March 30, 2007**	May 31, 2024	-
SB	Dr. János Stumpf	Member of Supervisory Board	April 19, 2011**	May 31, 2024	-
SB	Katalin Hegedűs	Member of Supervisory Board	May 31, 2019	May 31, 2024	-
SB	László Hanzsek	Member of Supervisory Board	May 31, 2019	May 31, 2024	-
SB	Gábor Kun	Member of Supervisory Board	May 31, 2019	May 31, 2024	-
SP	Gábor Zsámboki	Chief Executive Officer	May 1, 2008	indefinite	-
SP	László Balla	Deputy Chief Executive Officer	May 1, 2008	indefinite	30,190
SP	Dr. István Ignác	Chief Security Officer	Jan 3, 2019	indefinite	-
SP	Tamás Karakó	Chief Financial Officer	Jan 2, 2017	indefinite	-
SP	Gábor Péter	Chief Information Officer	Dec 1, 2009	indefinite	16,194
SP	Dr. Lajos Székelyhídi	Chief Research and Development Officer	1999	indefinite	6,900
SP	Zoltán Tóth	Chief Technical and Production Officer	July 1, 2008	indefinite	-
Number of ANY shares hold, TOTAL:					4,129,164

¹ Employee in a strategic position (SP), Board of Directors member (BD), Supervisory Board member (SB)

² Dr. Ákos Erdős controls ANY shares indirectly through EG Capital LLC and Fortunarum Kft.

³ Tamás Erdős controls ANY shares indirectly through Digital Forest LLC.

⁴ Dr. Istvánné Gömöri controls ANY shares indirectly through BELU S.A.R.L.

* Re-elected by the Annual General Meeting held on 5th April, 2018

** Re-elected by the Annual General Meeting held on 8th April, 2019

*** Gábor Zsámboki has been the deputy chairman of the Board of Directors since 11th August, 2014.

ST1. Announcements disclosed in the year

Date	Place of publishing	Subject, short summary
January 03 2019	ANY website, BSE's website	Dr. István Ignácz is the new Chief Security Officer of the Printing Company
January 31 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
February 28 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
March 06 2019	ANY website, BSE's website	Corrected English version
March 07 2019	ANY website, BSE's website	Invitation to the Annual General Meeting
March 08 2019	ANY website, BSE's website	Annual General Meeting Proposals of ANY PLC for 2019 AGM
March 08 2019	ANY website, BSE's website	Statement on remuneration
March 20 2019	ANY website, BSE's website	Amendment of AGM proposals (Items No. 9)
March 29 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
April 08 2019	ANY website, BSE's website	Resolutions of the AGM of ANY PLC. held on 8 April, 2019
April 08 2019	ANY website, BSE's website	Change in the senior officers
April 30 2019	ANY website, BSE's website	Report on Corporate Governance
April 30 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
April 30 2019	ANY website, BSE's website	Annual Report for FY 2018 of ANY Security Printing Company PLC.
May 08 2019	ANY website, BSE's website	Minutes of the AGM
May 08 2019	ANY website, BSE's website	Statutes of the ANY Security Printing Company Plc.
May 17 2019	ANY website, BSE's website	Sustained efficiency at ANY Security Printing Company
May 23 2019	ANY website, BSE's website	Information on the order of payment of dividend for the year 2018
May 31 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
June 28 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
July 01 2019	ANY website, BSE's website	Announcement of ANY Security Printing Company Plc on the final amount of dividend for the FY 2018
July 31 2019	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC

Announcements are published on the website of the Company, the BSE and the Hungarian Financial Authority (MNB) (www.any.hu, www.bet.hu, www.kozzetetelek.hu).